



The City of Grove City, Ohio
4035 Broadway Grove City, Ohio 43123
(614) 277-3000

Richard L. "Ike" Stage, Mayor

June 18, 2018

Honorable Members of City Council;

I hereby submit the tax budget for Fiscal Year 2019 in accordance with Section 5.02 of the City Charter, titled "Preparation of Tax Budget."

This budget is available for public inspection in the City's Finance Office and on the City's website and will be placed on the July 2, 2018 City Council Agenda for consideration and approval. In accordance with Section 5.03 of the City Charter, "Upon receipt of the budget estimates from the Mayor, the Council shall consider and approve them, with or without amendments, and forward them to the County Budget Commission on or before the twentieth day of July."

The Franklin County Budget Commission will provide the City with an Official Certificate of Estimated Resources, which will include unencumbered balances as of January 1, 2019 as well as the revenue estimates contained in this tax budget. The certificate establishes the maximum amount of funds that may be appropriated for fiscal year 2019. Neither this tax budget nor the Official Certificate of Estimated Resources appropriate funds. Amended certificates may be obtained if financial conditions warrant.

This budget provides the opportunity to adjust the rate of millage levied upon property in 2019. This will be the 30th consecutive year with no increase in property tax rates levied by the City of Grove City. During that 30-year period, property taxes were reduced 13 times. This budget proposes a tax rate of 3.5 mills for the 12th consecutive year. The Resolution Accepting the Amounts and Rates will be considered by Council in September of this year.

Based on estimated revenue and expenditures, the 2019 tax budget reflects an estimated 2018 year-end General Fund unencumbered balance of \$7,168,789 and \$7,177,451 for 2019. As a percentage of General Fund operating expenditures, the ending fund balance equals 27.4% and 26.8% respectively.

Please feel free to contact Chuck Boso, Mike Turner, or me if any questions arise related to this matter.

Respectfully Submitted,

Richard L. Stage
Mayor

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FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL -- GENERAL

EXHIBIT I

TOTAL REVENUE

<u>DESCRIPTION</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>Current Yr Estimate 2018</u>	<u>Budget Yr Estimate 2019</u>
REVENUES						
Local Taxes						
General Property Tax --- Real Estate	889,585	906,749	909,223	781,137	891,842	1,159,394
Tangible Personal Property Tax	0	6	0	0	0	0
Municipal Income Tax	21,756,638	22,902,021	23,631,687	24,692,262	24,450,000	25,450,000
Other Local Taxes	1,311,795	1,418,879	1,468,714	1,438,545	1,417,560	1,425,435
Total Local Taxes	23,958,017	25,227,655	26,009,624	26,911,944	26,759,402	28,034,830
Intergovernmental Revenues						
State Shared Taxes and Permits						
Local Government	573,495	600,619	552,484	547,607	535,000	535,000
Estate Tax	41,213	4,709	0	0	0	0
Cigarette Tax	1,491	1,366	1,387	1,277	1,200	1,200
License Tax	0	0	0	0	0	0
Liquor and Beer Permits	46,711	43,749	49,085	45,435	45,000	45,000
Gasoline Tax	0	0	0	0	0	0
Library and Local Government Support Fund	0	0	0	0	0	0
Property Tax Allocation - Homestead & Rollback	110,313	110,063	109,796	91,506	99,093	128,822
Other State Shared Taxes and Permits	0	0	0	0	0	0
Total State Shared Taxes and Permits	773,224	760,506	712,752	685,823	680,293	710,022
Federal Grants or Aid	12,569	7,947	6,792	4,785	5,000	5,000
State Grants or Aid	50,322	724,111	428,801	1,717,564	45,000	45,000
Other Grants or Aid	0	0	0	0	0	0
Total Intergovernmental Revenues	836,115	1,492,564	1,148,345	2,408,172	730,293	760,022
Special Assessments	-5,554	115,780	162,955	126,880	125,000	125,000
Charges For Services	201,654	226,606	284,071	658,236	645,495	665,000
Fines, Licenses, and Permits	940,853	1,046,274	1,147,083	1,086,666	929,300	929,300
Miscellaneous - Interest	757,250	766,454	883,758	958,902	1,444,284	847,614
Other Financing Sources:						
Proceeds from Sale of Debt	0	2,400,000	179,390	6,547,500	0	0
Transfers	0	0	0	0	0	0
Advances	0	0	0	0	0	0
Other sources	46,740	68,394	27,030	95,698	50,000	50,000
TOTAL REVENUE	26,735,075	31,343,727	29,842,255	38,793,997	30,683,774	31,411,765

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

EXHIBIT I

<u>DESCRIPTION</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>Current Yr Estimate 2018</u>	<u>Budget Yr Estimate 2019</u>
EXPENDITURES						
Security of Persons and Property						
Personal Services	9,111,754	9,448,888	9,785,332	10,214,764	11,129,833	11,435,903
Travel Transportation	21,016	12,320	13,648	17,283	21,000	21,420
Contractual Services	591,316	654,778	760,764	676,261	871,900	889,338
Supplies and Materials	434,250	397,172	464,389	465,715	515,575	525,887
Capital Outlay	500,021	410,742	464,043	219,197	265,000	270,300
Total Security of Persons and Property	10,658,357	10,923,901	11,488,177	11,593,221	12,803,308	13,142,848
Public Health Services						
Personal Services	0	0	0	0	0	0
Travel Transportation	0	0	0	0	0	0
Contractual Services	278,222	319,259	342,711	364,897	408,333	416,500
Supplies and Materials	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
Total Public Health Services	278,222	319,259	342,711	364,897	408,333	416,500
Leisure Time Activities						
Personal Services	1,719,383	1,816,167	1,892,499	2,146,461	2,203,988	2,248,068
Travel Transportation	12,818	10,982	11,897	14,457	28,500	29,070
Contractual Services	1,782,249	1,808,109	1,963,240	1,878,005	2,048,550	2,089,521
Supplies and Materials	238,761	203,304	231,670	233,782	312,600	318,852
Capital Outlay	507,919	455,103	520,391	827,327	916,350	934,677
Total Leisure Time Activities	4,261,130	4,293,665	4,619,696	5,100,032	5,509,988	5,620,188
Community Environment						
Personal Services	900,111	1,023,469	1,213,759	1,331,890	1,699,617	1,733,609
Travel Transportation	12,457	16,612	14,117	23,236	49,800	50,796
Contractual Services	119,696	260,780	178,356	384,428	448,370	457,337
Supplies and Materials	25,887	21,374	28,068	24,120	32,750	33,405
Capital Outlay	42,049	25,382	52,423	29,709	3,500	3,570
Total Community Environment	1,100,200	1,347,618	1,486,723	1,793,383	2,234,037	2,278,718
Basic Utility Service						
Personal Services						
Travel Transportation						
Contractual Services						
Supplies and Materials						
Capital Outlay						
Total Basic Utility Services						

CITY OF GROVE CITY TAX BUDGET

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

EXHIBIT I

<u>DESCRIPTION</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>Current Yr Estimate 2018</u>	<u>Budget Yr Estimate 2019</u>
EXPENDITURES (Continued)						
Transportation						
Personal Services						
Travel Transportation						
Contractual Services						
Supplies and Materials						
Capital Outlay						
Total Transportation						
General Government						
Personal Services	2,002,395	2,106,360	2,231,622	2,523,530	2,910,460	2,968,669
Travel Transportation	19,584	17,930	24,859	25,543	39,205	39,989
Contractual Services	3,055,173	3,007,702	3,700,068	3,258,618	3,327,535	3,394,086
Supplies and Materials	81,041	67,915	73,277	80,308	90,477	92,287
Capital Outlay	1,029,727	1,142,643	1,132,329	463,121	441,000	449,820
Total General Government	6,187,920	6,342,551	7,162,155	6,351,121	6,808,677	6,944,851
Debt Service						
Redemption of Principal	0	0	0	0	0	0
Interest						
Other Debt Service						
Total Debt Service	0	0	0	0	0	0
Other Uses of Funds						
Transfers	6,478,675	6,834,479	13,798,956	7,218,819	3,454,720	3,000,000
Advances	0	0	0	0	0	0
Contingencies	0	0	0	0	0	0
Other Uses of Funds	200,000	0	0	6,000,000	0	0
Total Other Uses of Funds	6,678,675	6,834,479	13,798,956	13,218,819	3,454,720	3,000,000
TOTAL EXPENDITURES	29,164,504	30,061,472	38,898,418	38,421,472	31,219,063	31,403,104
Revenues Over (Under) Expenditures	(2,429,429)	1,282,254	(9,056,163)	372,525	(535,289)	8,662
Beginning Cash Fund Balance	20,534,890	18,105,461	19,387,716	10,331,553	10,704,078	10,168,789
Ending Cash Fund Balance	18,105,461	19,387,716	10,331,553	10,704,078	10,168,789	10,177,451
Estimated Encumbrances (outstanding at year end)	2,934,940	3,823,750	4,591,741	4,131,365	3,000,000	3,000,000
Estimated Ending Unencumbered Fund Balance	15,170,521	15,563,965	5,739,812	6,572,713	7,168,789	7,177,451
Note:						
Municipal Income Tax	21,756,638	22,902,021	23,631,687	24,692,262	24,450,000	25,450,000
General Operating Expenses (Exclude Cap Outlay & Trfrs)	20,406,113	21,193,123	22,930,276	23,663,298	26,138,493	26,744,737
Excess (Shortfall)	1,350,525	1,708,899	701,411	1,028,964	(1,688,493)	(1,294,737)

FUND NAME: POLICE PENSION FUND

EXHIBIT II

FUND TYPE/CLASSIFICATION: GOVERNMENTAL - SPECIAL REVENUE

<u>DESCRIPTION</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>Current Yr Estimate 2018</u>	<u>Budget Yr Estimate 2019</u>
REVENUE						
Real Estate & Public Utility Taxes	836,027	1,148,399	1,136,574	1,171,759	1,337,763	1,070,210
Tangible Personal Property Tax	483	0	0	0	0	0
Real Property Tax - Rollback	101,603	138,071	137,247	137,266	148,640	118,912
Miscellaneous	0	0	0	0	0	0
TOTAL REVENUE	<u>938,112</u>	<u>1,286,470</u>	<u>1,273,821</u>	<u>1,309,024</u>	<u>1,486,403</u>	<u>1,189,122</u>
EXPENDITURES						
Police Pension Expenses	1,158,679	1,187,726	1,226,487	1,272,023	1,430,661	1,470,004
TOTAL EXPENDITURES	<u>1,158,679</u>	<u>1,187,726</u>	<u>1,226,487</u>	<u>1,272,023</u>	<u>1,430,661</u>	<u>1,470,004</u>
Revenues Over (Under) Expenditures	(220,567)	98,744	47,334	37,001	55,742	(280,882)
Beginning Cash Fund Balance	738,294	517,727	616,472	663,805	700,806	756,548
Ending Cash Fund Balance	517,727	616,472	663,805	700,806	756,548	475,666
Estimated Encumbrances (outstanding at end of year)	0	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	<u>517,727</u>	<u>616,472</u>	<u>663,805</u>	<u>700,806</u>	<u>756,548</u>	<u>475,666</u>

FUND NAME: GENERAL DEBT RETIREMENT FUND
FUND TYPE/CLASSIFICATION: GOVERNMENTAL - DEBT SERVICE

EXHIBIT II

<u>DESCRIPTION</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>2017 Actual</u>	<u>Current Yr Estimate 2018</u>	<u>Budget Yr Estimate 2019</u>
REVENUE						
Real Estate & Public Utility Tax	955,494	651,044	606,170	781,176	891,842	891,842
Tangible Personal Property Assessments	2,229	1,813	48,209	44,893	0	0
Real Property Tax - Rollback	288,508	106,204	113,178	92,969	90,000	90,000
Rent	112,541	75,031	73,200	91,513	99,093	99,094
Sale of Bonds	0	0	300,000	300,000	636,000	636,000
Sale of Notes	0	332,772	0	2,500	69,550	0
Operating Transfers	0	0	0	0	0	0
Operating Transfers - Income Tax	0	0	0	0	0	0
TOTAL REVENUE	1,358,772	1,166,864	1,140,756	1,313,051	1,786,485	1,716,935
EXPENDITURES						
Registrar/Agent Fees	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
G.O. Note - Principal	8,750	0	0	0		
G.O. Bond Principal	170,000	280,000	487,500	390,000	390,000	811,222
G.O. Note - Interest						
G.O. Bond - Interest	192,737	398,180	690,599	531,075	625,957	651,773
OPWC - Principal	414,252	414,252	414,252	414,252	365,935	369,530
Other Debt Service	9,895	316,386	27,942	48,187	125,550	125,550
TOTAL EXPENDITURES	795,634	1,408,818	1,620,294	1,383,514	1,507,442	1,958,075
Revenues Over (Under) Expenditures	563,138	(241,954)	(479,537)	(70,463)	279,043	(241,140)
Beginning Cash Fund Balance	1,419,273	1,982,411	1,740,457	1,260,920	1,190,457	1,469,500
Ending Cash Fund Balance	1,982,411	1,740,457	1,260,920	1,190,457	1,469,500	1,228,360
Estimated Encumbrances (outstanding at end of year)	15,704	75,709	68,265	110,821	0	0
Estimated Ending Unencumbered Fund Balance	1,966,707	1,664,748	1,192,655	1,079,636	1,469,500	1,228,360

FUND All Funds Not Listed on Exhibits I or II	Estimated Unencumbered Fund Balance 01/01	2019 Estimated Receipt	Available For Expenditure	2019 Expenditures & Encumbrances			Estimated Unencumbered Fund Balance 12/31
				Personal Services	Other	Total	
GOVERNMENTAL:							
SPECIAL REVENUE:							
Street	171,662	1,556,000	1,727,662	840,000	760,000	1,600,000	127,662
State Highway	193,114	130,000	323,114	0	300,000	300,000	23,114
General Recreation	526,106	1,246,000	1,772,106	550,000	890,218	1,440,218	331,888
Local \$5 License Fee	267,460	202,500	469,960	0	200,000	200,000	269,960
County License	208,117	97,000	305,117	0	110,000	110,000	195,117
Senior Nutrition	12,208	24,000	36,208	0	24,000	24,000	12,208
Drug Law Enforcement	384,549	5,000	389,549	0	100,000	100,000	289,549
DARE	0	0	0	0	0	0	0
Community Development	224,703	425,718	650,421	120,000	410,000	530,000	120,421
Community Environment	206,376	45,000	251,376	0	140,000	140,000	111,376
Law Enforcement Assistance	5,512	0	5,512	0	0	0	5,512
Enforcement and Education	22,030	1,000	23,030	0	10,000	10,000	13,030
Mayor's Court Computer	18,866	18,000	36,866	0	30,000	30,000	6,866
Big Splash	15,192	293,500	308,692	210,000	95,000	305,000	3,692
Parks Donation	45,065	1,000	46,065	0	0	0	46,065
Rockford TIF Fund	206,137	585,000	791,137	0	450,000	450,000	341,137
TOTAL SPECIAL REVENUE FUNDS	2,507,097	4,629,718	7,136,815	1,720,000	3,519,218	5,239,218	1,897,597
DEBT SERVICE FUNDS							
Buckeye Center TIF	1,888,476	2,800,000	4,688,476	0	3,000,000	3,000,000	1,688,476
Pinnacle TIF	6,242,810	3,400,000	9,642,810	0	3,000,000	3,000,000	6,642,810
SR 665 / I 71 TIF	281,089	525,000	806,089	0	587,300	587,300	218,789
Lumberyard TIF	68,576	335,500	404,076	0	335,000	335,000	69,076
TOTAL DEBT SERVICE FUNDS	8,480,951	7,060,500	15,541,451	0	6,922,300	6,922,300	8,619,151
CAPITAL PROJECT FUNDS							
Capital Improvements	8,411,462	3,500,000	11,911,462	0	6,500,000	6,500,000	5,411,462
Recreation Development	56,953	115,000	171,953	0	100,000	100,000	71,953
TOTAL CAPITAL PROJECTS	8,468,415	3,615,000	12,083,415	0	6,600,000	6,600,000	5,483,415

FUND All Funds Not Reported on Exhibits I or II	Estimated Unencumbered Fund Balance <u>01/01</u>	Estimated Receipts <u>2019</u>	Total Available For <u>Expenditures</u>	<u>2019 Encumbrances and Expenditures</u>			Estimated Unencumbered Fund Balance <u>12/31</u>
				Personal Services	Other	Total	
PROPRIETARY:							
ENTERPRISE FUNDS							
Water	267,036	525,000	792,036	0	700,000	700,000	92,036
Sewer	749,481	1,000,000	1,749,481	415,000	985,000	1,400,000	349,481
TOTAL ENTERPRISE FUNDS	1,016,517	1,525,000	2,541,517	415,000	8	2,100,000	441,517
INTERNAL SERVICE FUNDS							
Workers Compensation Self Insured	426,056	250,000	676,056	0	270,000	270,000	406,056
TOTAL INTERNAL SERVICE FUNDS	426,056	250,000	676,056	0	270,000	270,000	406,056
FIDUCIARY:							
TRUST AND AGENCY FUNDS							
Depository Trust	2,089,296	1,500,000	3,589,296	0	2,000,000	2,000,000	1,589,296
Convention Bureau	46,991	397,718	444,709	0	400,000	400,000	44,709
Section 125 Cafeteria Plan	7,463	0	7,463	0	5,000	5,000	2,463
Scioto Township JEDD	413,318	1,300,000	1,713,318	0	1,300,000	1,300,000	413,318
TOTAL TRUST AND AGENCY FUNDS	2,557,068	3,197,718	5,754,786	0	3,705,000	3,705,000	2,049,786
TOTAL FOR MEMORANDUM ONLY	23,456,104	20,277,935	43,734,039	2,135,000	21,016,526	24,836,518	18,897,521

STATEMENT OF PERMANENT IMPROVEMENTS

(Excludes Expenses to be Paid from Bond Issues)

DESCRIPTION	Estimated Cost of Permanent Improvement Equipment	Amount Budgeted 2019	Source Fund
Annual Street Maintenance	2,500,000	2,500,000	General Fund
Various Street Projects	250,000	250,000	General Fund
Various Parks & Recreation	250,000	250,000	General Fund
Various Signalization Projects	0	0	General Fund
Various Building Improvements	0	0	General Fund
	<u>3,000,000</u>	<u>3,000,000</u>	
Sanitary Sewer Rehabilitation Projects	350,000	350,000	Sanitary Sewer
	<u>350,000</u>	<u>350,000</u>	
Annual Waterline Replacement	455,000	455,000	Water
	<u>455,000</u>	<u>455,000</u>	
TOTAL	3,805,000	3,805,000	

**STATEMENT OF AMOUNTS REQUIRED FOR
PAYMENT OF FINAL JUDGEMENTS**

(Section 5705.29, Revised Code)

DESCRIPTION OF JUDGEMENT	AMOUNT OF JUDGEMENT	SOURCE FUND
NO JUDGEMENTS	NONE	
TOTAL	N/A	

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit	Date of Issue	Date Due	Ordinance/Resolution	Serial or Term	Rate of Interest	Amounts of Bonds & Notes Outstanding as of 1/1/2019	Amount Required for Principal and Interest 2019	Source Fund to Pay Debt Payments
INSIDE 10 MILL LIMIT									
2012 G.O. Refunding Bonds		2012	2026	51-12	T	2.75	815,000	112,413	Debt Retirement
2009 SR665 Construction Bonds		2009	2036	08-09	S/T	2.5 - 5.125	5,900,000	504,449	Debt Retirement
2015 Library Construction Bonds		2015	2044	22-15	S/T	1.5 - 4.0	13,100,000	819,713	Debt Retirement
2017 Fiber Optic Network Construction Bonds		2017	2032	38-17	T	2.42	4,550,000	295,110	Debt Retirement
TOTAL							24,365,000	1,731,685	
OUTSIDE 10 MILL LIMIT:									
2016 Buckeye Center TIF Rev Bonds	ORC, Charter	2016	2031	66-16	T	2.265	12,830,000	1,155,600	Buckeye TIF
2016 Pinnacle TIF Rev Bonds	ORC, Charter	2016	2031	67-16	T	2.27	6,070,000	542,789	Pinnacle TIF
2015 Special Obligation NonTax Bonds	ORC, Charter	2015	2040	53-15	S/T	1.3 - 4.5	4,510,000	296,880	Lumberyard TIF
TOTAL							23,410,000	1,995,269	
OPWC LOANS:									
1999 Marsh Run Gravity		1999	2021			3	133,932	47,017	Sewer
1999 Broadway		1999	2020			0	30,741	20,494	Debt Retirement
1999 Hoover Road / Buckeye Ranch		1999	2019			0	25,919	25,919	Debt Retirement
2000 Hoover Road / Old Stringtown		2000	2021			0	93,197	37,279	Debt Retirement
2004 Hoover Road / Milligan Road		2004	2025			0	232,630	35,789	Debt Retirement
2005 Demorest Road / Big Run Road		2005	2026			0	203,630	27,151	Debt Retirement
2005 Stringtown Road		2005	2027			0	341,837	40,216	Debt Retirement
2008 Old Stringtown Road		2008	2029			0	355,957	33,901	Debt Retirement
2009 Grove City Road		2009	2034			0	249,600	15,600	Debt Retirement
2014 Holton / Hoover Intersection		2014	2038			0	147,057	7,353	Debt Retirement
2014 Stringtown Road Phase 2		2014	2040			0	2,032,791	92,400	Debt Retirement
2017 Gantz Road		2017	2038			0	668,571	33,429	Debt Retirement
TOTAL							4,515,862	416,548	
OWDA LOANS:									
1994 Columbus Street Reconstruction		2010	2030			3.89	1,648,855	173,269	Water
2009 Grove City Road		2011	2031			3.37	485,299	46,412	Water
TOTAL							2,134,154	219,681	
FCIB LOANS:									
2017 Fiber Optic Network Construction		2017	2027			1.26	2,000,000	235,759	Debt Retirement
2017 Stringtown Road Improvements		2017	2027			1.26	1,000,000	117,879	Water/Sewer
TOTAL							3,000,000	353,638	