



# The City of Grove City, Ohio

4035 Broadway Grove City, Ohio 43123  
(614) 277-3000

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*Richard L. "Ike" Stage, Mayor*

June 5, 2017

Honorable Members of City Council;

I hereby submit the tax budget for Fiscal Year 2018 in accordance with Section 5.02 of the City Charter, titled "Preparation of Tax Budget."

This budget is available for public inspection in the City's Finance Office and the City's website and will be placed on the June 19, 2017 Council Agenda for consideration and approval. In accordance with Section 5.03 of the City Charter, "Upon receipt of the budget estimates from the Mayor, the Council shall consider and approve them, with or without amendments, and forward them to the County Budget Commission on or before the twentieth day of July."

The Franklin County Budget Commission will provide the City with an Official Certificate of Estimated Resources, which will include unencumbered balances as of January 1, 2018 as well as the estimates contained in this tax budget. The certificate establishes the maximum amount of resources that may be appropriated for fiscal year 2018. It does not appropriate funds. Amended certificates may be obtained if financial conditions warrant.

This budget provides the opportunity to adjust the amount of taxes levied upon property in 2018. This will be the 29<sup>th</sup> consecutive year with no increase in property tax rates levied by the City of Grove City. During that 29 year period, property taxes were reduced 13 times. This budget proposes a tax rate of 3.5 mills for the 11<sup>th</sup> consecutive year. The Resolution Accepting the Amounts and Rates will be considered by Council in September of this year.

Based on estimated revenue and expenditures, the 2018 tax budget reflects an estimated 2017 year-end General Fund balance of \$8,580,701 and \$7,759,489 for 2018. As a percentage of General Fund operating expenditures, the ending balances equal 34% and 29% respectively.

Please feel free to contact Chuck Boso, Mike Turner, or me if any questions arise related to this tax budget.

Respectfully Submitted,

Richard L. Stage  
Mayor

TABLE OF CONTENTS

	<u>Page</u>
Sched A <b>SUMMARY</b>	
AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX	1
Exh I <b>GENERAL FUND</b>	
GENERAL FUND REVENUE ESTIMATE	2
GENERAL FUND EXPENDITURES ESTIMATE	3
GENERAL FUND EXPENDITURES (CONT.) AND ESTIMATED ENDING FUND BALANCES	4
Exh. II <b>OTHER GOVERNMENTAL FUNDS</b>	
POLICE PENSION FUND ESTIMATED REVENUE, EXPENSES, AND FUND BALANCES	5
GENERAL DEBT RETIREMENT FUND ESTIMATED REVENUE, EXPENSES, AND FUND BALANCES	6
Exh. III <b>OTHER FUNDS</b>	
ESTIMATED SPECIAL SERVICE, DEBT SERVICE, AND CAPITAL PROJECT FUND BALANCES	7
ESTIMATED PROPRIETARY AND FIDUCIARY FUND BALANCES	8
Exh. IV <b>ESTIMATED 2018 PERMANENT IMPROVEMENTS</b>	9
Exh. V <b>JUDGEMENTS</b>	10
Exh. VI <b>DEBT OUTSTANDING AND DUE FOR 2018</b>	11



**CITY OF GROVE CITY TAX BUDGET**

**FUND NAME: GENERAL FUND**  
**FUND TYPE/CLASSIFICATION: GOVERNMENTAL -- GENERAL**

**EXHIBIT I**

TOTAL REVENUE

<u>DESCRIPTION</u>	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>Current Yr Estimate 2017</u>	<u>Budget Yr Estimate 2018</u>
<b>REVENUES</b>						
<b>Local Taxes</b>						
General Property Tax --- Real Estate	851,527	889,585	906,749	909,223	784,329	780,000
Tangible Personal Property Tax	159	0	6	0	0	0
Municipal Income Tax	22,587,865	21,756,638	22,902,021	23,631,687	23,548,272	24,244,769
Other Local Taxes	1,236,560	1,311,795	1,418,879	1,468,714	1,421,273	1,510,337
<b>Total Local Taxes</b>	<b>24,676,112</b>	<b>23,958,017</b>	<b>25,227,655</b>	<b>26,009,624</b>	<b>25,753,874</b>	<b>26,535,107</b>
<b>Intergovernmental Revenues</b>						
<b>State Shared Taxes and Permits</b>						
Local Government	586,444	573,495	600,619	552,484	555,000	550,000
Estate Tax	654,896	41,213	4,709	0	0	0
Cigarette Tax	1,463	1,491	1,366	1,387	1,500	1,500
License Tax	0	0	0	0	0	0
Liquor and Beer Permits	47,648	46,711	43,749	49,085	45,000	50,000
Gasoline Tax	0	0	0	0	0	0
Library and Local Government Support Fund	0	0	0	0	0	0
Property Tax Allocation - Homestead & Rollback	104,988	110,313	110,063	109,796	96,111	93,000
Other State Shared Taxes and Permits	0	0	0	0	0	0
<b>Total State Shared Taxes and Permits</b>	<b>1,395,438</b>	<b>773,224</b>	<b>760,506</b>	<b>712,752</b>	<b>697,611</b>	<b>694,500</b>
Federal Grants or Aid	1,081,387	12,569	7,947	6,792	2,000	2,000
State Grants or Aid	3,848,260	50,322	724,111	428,801	2,781,000	50,000
Other Grants or Aid	174,908	196,417	222,669	268,647	225,000	270,000
<b>Total Intergovernmental Revenues</b>	<b>6,499,993</b>	<b>1,032,532</b>	<b>1,715,233</b>	<b>1,416,991</b>	<b>3,705,611</b>	<b>1,016,500</b>
Special Assessments	78,760	-5,554	115,780	162,955	75,000	150,000
Charges For Services	0	0	0	0	0	0
Fines, Licenses, and Permits	922,797	940,853	1,046,274	1,147,083	1,015,500	1,185,500
Miscellaneous - Interest	821,616	809,228	3,238,785	1,105,602	5,410,500	619,500
Other Financing Sources:						
Proceeds from Sale of Debt	0	0	0	0	0	0
Transfers	292,738	0	0	0	0	0
Advances	0	0	0	0	0	0
Other sources	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>33,292,016</b>	<b>26,735,075</b>	<b>31,343,727</b>	<b>29,842,255</b>	<b>35,960,485</b>	<b>29,506,607</b>

**CITY OF GROVE CITY TAX BUDGET**

**FUND NAME: GENERAL FUND**  
**FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL**

**EXHIBIT I**

<u>DESCRIPTION</u>	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>Current Yr Estimate 2017</u>	<u>Budget Yr Estimate 2018</u>
<b>EXPENDITURES</b>						
<b>Security of Persons and Property</b>						
Personal Services	8,901,538	9,111,754	9,448,888	9,785,332	10,590,139	10,881,368
Travel Transportation	11,405	21,016	12,320	13,648	26,000	26,520
Contractual Services	493,480	591,316	654,778	760,764	819,200	835,584
Supplies and Materials	435,695	434,250	397,172	464,389	527,075	537,617
Capital Outlay	307,088	500,021	410,742	464,043	250,500	255,510
<b>Total Security of Persons and Property</b>	<b>10,149,205</b>	<b>10,658,357</b>	<b>10,923,901</b>	<b>11,488,177</b>	<b>12,212,914</b>	<b>12,536,598</b>
<b>Public Health Services</b>						
Personal Services	0	0	0	0	0	0
Travel Transportation	0	0	0	0	0	0
Contractual Services	278,461	278,222	319,259	342,711	382,225	389,870
Supplies and Materials	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0
<b>Total Public Health Services</b>	<b>278,461</b>	<b>278,222</b>	<b>319,259</b>	<b>342,711</b>	<b>382,225</b>	<b>389,870</b>
<b>Leisure Time Activities</b>						
Personal Services	1,577,648	1,719,383	1,816,167	1,892,499	2,022,429	2,062,878
Travel Transportation	11,767	12,818	10,982	11,897	28,500	29,070
Contractual Services	1,653,458	1,782,249	1,808,109	1,963,240	2,087,590	2,129,342
Supplies and Materials	228,090	238,761	203,304	231,670	319,300	325,686
Capital Outlay	450,739	507,919	455,103	520,391	869,459	886,848
<b>Total Leisure Time Activities</b>	<b>3,921,702</b>	<b>4,261,130</b>	<b>4,293,665</b>	<b>4,619,696</b>	<b>5,327,278</b>	<b>5,433,824</b>
<b>Community Environment</b>						
Personal Services	835,799	900,111	1,023,469	1,213,759	1,651,350	1,684,377
Travel Transportation	11,899	12,457	16,612	14,117	49,800	50,796
Contractual Services	203,841	119,696	260,780	178,356	417,588	425,940
Supplies and Materials	19,564	25,887	21,374	28,068	35,850	36,567
Capital Outlay	25,587	42,049	25,382	52,423	34,000	34,680
<b>Total Community Environment</b>	<b>1,096,690</b>	<b>1,100,200</b>	<b>1,347,618</b>	<b>1,486,723</b>	<b>2,188,588</b>	<b>2,232,360</b>
<b>Basic Utility Service</b>						
Personal Services						
Travel Transportation						
Contractual Services						
Supplies and Materials						
Capital Outlay						
<b>Total Basic Utility Services</b>						

**CITY OF GROVE CITY TAX BUDGET**

**FUND NAME: GENERAL FUND**  
**FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL**

**EXHIBIT I**

<u>DESCRIPTION</u>	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>Current Yr Estimate 2017</u>	<u>Budget Yr Estimate 2018</u>
<b>EXPENDITURES (Continued)</b>						
<b>Transportation</b>						
Personal Services						
Travel Transportation						
Contractual Services						
Supplies and Materials						
Capital Outlay						
<b>Total Transportation</b>						
<b>General Government</b>						
Personal Services	2,130,010	2,002,395	2,106,360	2,231,622	2,705,722	2,759,836
Travel Transportation	21,554	19,584	17,930	24,859	36,455	37,184
Contractual Services	2,777,206	3,055,173	3,007,702	3,700,068	3,433,544	3,502,215
Supplies and Materials	62,476	81,041	67,915	73,277	91,777	93,613
Capital Outlay	2,007,876	1,029,727	1,142,643	1,132,329	1,316,000	1,342,320
<b>Total General Government</b>	<u>6,999,122</u>	<u>6,187,920</u>	<u>6,342,551</u>	<u>7,162,155</u>	<u>7,583,498</u>	<u>7,735,168</u>
<b>Debt Service</b>						
Redemption of Principal	0	0	0	0	0	0
Interest						
Other Debt Service						
<b>Total Debt Service</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Other Uses of Funds</b>						
Transfers	10,529,986	6,478,675	6,834,479	13,798,956	4,016,833	2,000,000
Advances	0	0	0	0	0	0
Contingencies	0	0	0	0	0	0
Other Uses of Funds	0	200,000	0	0	6,000,000	0
<b>Total Other Uses of Funds</b>	<u>10,529,986</u>	<u>6,678,675</u>	<u>6,834,479</u>	<u>13,798,956</u>	<u>10,016,833</u>	<u>2,000,000</u>
<b>TOTAL EXPENDITURES</b>	<u><b>32,975,166</b></u>	<u><b>29,164,504</b></u>	<u><b>30,061,472</b></u>	<u><b>38,898,418</b></u>	<u><b>37,711,336</b></u>	<u><b>30,327,819</b></u>
Revenues Over (Under) Expenditures	316,850	(2,429,429)	1,282,254	(9,056,163)	(1,750,851)	(821,212)
<b>Beginning Cash Fund Balance</b>	20,218,040	20,534,890	18,105,461	19,387,715	10,331,553	8,580,701
Ending Cash Fund Balance	20,534,890	18,105,461	19,387,715	10,331,553	8,580,701	7,759,489
Estimated Encumbrances (outstanding at year end)	3,076,049	2,934,940	3,823,750	4,591,741	2,000,000	2,000,000
<b>Estimated Ending Unencumbered Fund Balance</b>	<u><b>17,458,841</b></u>	<u><b>15,170,521</b></u>	<u><b>15,563,965</b></u>	<u><b>5,739,812</b></u>	<u><b>6,580,701</b></u>	<u><b>5,759,489</b></u>
<b>Note:</b>						
Municipal Income Tax	22,587,865	21,756,638	22,902,021	23,631,687	23,548,272	24,244,769
General Operating Expenses (Exclude Cap Outlay & Trfrs)	19,653,890	20,406,113	21,193,123	22,930,276	25,224,544	25,808,461
Excess (Shortfall)	<u>2,933,975</u>	<u>1,350,525</u>	<u>1,708,899</u>	<u>701,411</u>	<u>(1,676,272)</u>	<u>(1,563,691)</u>

CITY OF GROVE CITY TAX BUDGET

FUND NAME: POLICE PENSION FUND

EXHIBIT II

FUND TYPE/CLASSIFICATION: GOVERNMENTAL - SPECIAL REVENUE

<u>DESCRIPTION</u>	<u>2013</u> <u>Actual</u>	<u>2014</u> <u>Actual</u>	<u>2015</u> <u>Actual</u>	<u>2016</u> <u>Actual</u>	<u>Current Yr</u> <u>Estimate</u> <u>2017</u>	<u>Budget Yr</u> <u>Estimate</u> <u>2018</u>
<b>REVENUE</b>						
Real Estate & Public Utility Taxes	780,526	836,027	1,148,399	1,136,574	1,176,493	1,200,000
Tangible Personal Property Tax	22,072	483	0	0	0	0
Real Property Tax - Rollback	98,467	101,603	138,071	137,247	136,930	109,500
Miscellaneous	483	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b><u>901,548</u></b>	<b><u>938,112</u></b>	<b><u>1,286,470</u></b>	<b><u>1,273,821</u></b>	<b><u>1,313,423</u></b>	<b><u>1,309,500</u></b>
<b>EXPENDITURES</b>						
Police Pension Expenses	1,144,608	1,158,679	1,187,726	1,226,487	1,370,130	1,407,809
<b>TOTAL EXPENDITURES</b>	<b><u>1,144,608</u></b>	<b><u>1,158,679</u></b>	<b><u>1,187,726</u></b>	<b><u>1,226,487</u></b>	<b><u>1,370,130</u></b>	<b><u>1,407,809</u></b>
Revenues Over (Under) Expenditures	(243,060)	(220,567)	98,744	47,334	(56,707)	(98,309)
<b>Beginning Cash Fund Balance</b>	<b>981,354</b>	<b>738,294</b>	<b>517,727</b>	<b>616,471</b>	<b>663,805</b>	<b>607,098</b>
Ending Cash Fund Balance	738,294	517,727	616,471	663,805	607,098	508,789
Estimated Encumbrances (outstanding at end of year)	0	0	0	0	0	0
<b>Estimated Ending Unencumbered Fund Balance</b>	<b><u>738,294</u></b>	<b><u>517,727</u></b>	<b><u>616,471</u></b>	<b><u>663,805</u></b>	<b><u>607,098</u></b>	<b><u>508,789</u></b>

**CITY OF GROVE CITY TAX BUDGET**

**FUND NAME: GENERAL DEBT RETIREMENT FUND**  
**FUND TYPE/CLASSIFICATION: GOVERNMENTAL - DEBT SERVICE**

**EXHIBIT II**

<u>DESCRIPTION</u>	<u>2013 Actual</u>	<u>2014 Actual</u>	<u>2015 Actual</u>	<u>2016 Actual</u>	<u>Current Yr Estimate 2017</u>	<u>Budget Yr Estimate 2018</u>
<b>REVENUE</b>						
Real Estate & Public Utility Tax	851,483	955,494	651,044	606,170	784,329	780,000
Tangible Personal Property	69,772	2,229	1,813	348,209	43,180	5,000
Assessments	64,183	288,508	106,204	113,178	150,000	150,000
Real Property Tax - Rollback	105,471	112,541	75,031	73,200	93,000	93,000
Sale of Bonds	25,670	0	332,772	0	0	0
Sale of Notes						
Operating Transfers	518,000	0	0	0	300,000	300,000
Operating Transfers - Income Tax	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b><u>1,634,579</u></b>	<b><u>1,358,772</u></b>	<b><u>1,166,864</u></b>	<b><u>1,140,756</u></b>	<b><u>1,370,508</u></b>	<b><u>1,328,000</u></b>
<b>EXPENDITURES</b>						
Registrar/Agent Fees	0	0	0	0	0	0
Assessments	0	0	0	0	0	0
G.O. Note - Principal	0	8,750	0	0		
G.O. Bond Principal	337,500	170,000	280,000	487,500	390,000	390,000
G.O. Note - Interest						
G.O. Bond - Interest	203,293	192,737	398,180	690,599	531,080	524,101
OPWC - Principal	314,499	414,252	414,252	414,252	414,261	400,933
Other Debt Service	26,862	9,895	316,386	27,942	151,500	151,500
<b>TOTAL EXPENDITURES</b>	<b><u>882,154</u></b>	<b><u>795,634</u></b>	<b><u>1,408,818</u></b>	<b><u>1,620,294</u></b>	<b><u>1,486,841</u></b>	<b><u>1,466,534</u></b>
Revenues Over (Under) Expenditures	752,425	563,138	(241,954)	(479,537)	(116,333)	(138,534)
<b>Beginning Cash Fund Balance</b>	674,099	1,426,524	1,989,662	1,747,708	1,268,171	1,151,838
Ending Cash Fund Balance	<b>1,426,524</b>	<b>1,989,662</b>	<b>1,747,708</b>	<b>1,268,171</b>	<b>1,151,838</b>	<b>1,013,304</b>
Estimated Encumbrances (outstanding at end of year)	57,338	15,704	75,709	68,265	0	0
<b>Estimated Ending Unencumbered Fund Balance</b>	<b><u>1,369,186</u></b>	<b><u>1,973,958</u></b>	<b><u>1,671,999</u></b>	<b><u>1,199,906</u></b>	<b><u>1,151,838</u></b>	<b><u>1,013,304</u></b>

**CITY OF GROVE CITY TAX BUDGET**

**EXHIBIT III**

<b>FUND</b> All Funds Not Listed on Exhibits I or II	<b>Estimated</b>	<b>2018</b>	<b>Available</b>	<b>2018 Expenditures &amp; Encumbrances</b>			<b>Estimated</b>
	<b>Unencumbered</b> <b>Fund Balance</b> <b>01/01</b>	<b>Estimated</b> <b>Receipt</b>	<b>For</b> <b>Expenditure</b>	<b>Personal</b> <b>Services</b>	<b>Other</b>	<b>Total</b>	<b>Unencumbered</b> <b>Fund Balance</b> <b>12/31</b>
<b>GOVERNMENTAL:</b>							
<b>SPECIAL REVENUE:</b>							
Street	237,102	1,499,000	1,736,102	840,000	760,000	1,600,000	136,102
State Highway	267,202	125,000	392,202	0	345,000	345,000	47,202
General Recreation	607,040	1,243,000	1,850,040	550,000	806,988	1,356,988	493,052
Local \$5 License Fee	217,034	187,500	404,534	0	200,000	200,000	204,534
County License	107,589	90,000	197,589	0	50,000	50,000	147,589
Senior Nutrition	4,921	15,000	19,921	0	15,000	15,000	4,921
Drug Law Enforcement	244,356	10,000	254,356	0	100,000	100,000	154,356
DARE	1,000	0	1,000	0	0	0	1,000
Community Development	173,535	374,000	547,535	120,000	330,000	450,000	97,535
Community Environment	165,181	50,000	215,181	0	100,000	100,000	115,181
Law Enforcement Assistance	722	0	722	0	0	0	722
Enforcement and Education	28,377	2,000	30,377	0	5,000	5,000	25,377
Mayor's Court Computer	4,762	20,000	24,762	0	20,000	20,000	4,762
Big Splash	7,286	294,500	301,786	210,000	90,000	300,000	1,786
Parks Donation	39,715	1,000	40,715	0	0	0	40,715
Rockford TIF Fund	3,115	470,000	473,115	0	470,000	470,000	3,115
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>2,108,937</b>	<b>4,381,000</b>	<b>6,489,937</b>	<b>1,720,000</b>	<b>3,291,988</b>	<b>5,011,988</b>	<b>1,477,949</b>
<b>DEBT SERVICE FUNDS</b>							
Buckeye Center TIF	2,129,998	3,000,000	5,129,998	0	3,000,000	3,000,000	2,129,998
Pinnacle TIF	3,546,715	2,800,000	6,346,715	0	3,000,000	3,000,000	3,346,715
SR 665 / I 71 TIF	827,485	700,000	1,527,485	0	1,000,000	1,000,000	527,485
Lumberyard TIF	32,082	335,500	367,582	0	335,000	335,000	32,582
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>6,536,280</b>	<b>6,835,500</b>	<b>13,371,780</b>	<b>0</b>	<b>7,335,000</b>	<b>7,335,000</b>	<b>6,036,780</b>
<b>CAPITAL PROJECT FUNDS</b>							
Capital Improvements	10,000,000	3,500,000	13,500,000	0	6,500,000	6,500,000	7,000,000
Recreation Development	417,833	150,000	567,833	0	225,000	225,000	342,833
<b>TOTAL CAPITAL PROJECTS</b>	<b>10,417,833</b>	<b>3,650,000</b>	<b>14,067,833</b>	<b>0</b>	<b>6,725,000</b>	<b>6,725,000</b>	<b>7,342,833</b>

**CITY OF GROVE CITY TAX BUDGET**

**EXHIBIT III**

FUND All Funds Not Reported on Exhibits I or II	Estimated Unencumbered Fund Balance <u>01/01</u>	Estimated Receipts <u>2018</u>	Total Available For <u>Expenditures</u>	<u>2018 Encumbrances and Expenditures</u>			Estimated Unencumbered Fund Balance <u>12/31</u>
				Personal Services	Other	Total	
<b>PROPRIETARY:</b>							
<b>ENTERPRISE FUNDS</b>							
Water	1,883,928	600,000	2,483,928	0	1,300,000	1,300,000	1,183,928
Sewer	1,430,504	1,100,000	2,530,504	415,000	785,000	1,200,000	1,330,504
<b>TOTAL ENTERPRISE FUNDS</b>	<b>3,314,432</b>	<b>1,700,000</b>	<b>5,014,432</b>	<b>415,000</b>	<b>8</b>	<b>2,500,000</b>	<b>2,514,432</b>
<b>INTERNAL SERVICE FUNDS</b>							
Workers Compensation Self Insured	333,744	250,000	583,744	0	240,000	240,000	343,744
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>333,744</b>	<b>250,000</b>	<b>583,744</b>	<b>0</b>	<b>240,000</b>	<b>240,000</b>	<b>343,744</b>
<b>FIDUCIARY:</b>							
<b>TRUST AND AGENCY FUNDS</b>							
Depository Trust	1,686,743	1,500,000	3,186,743	0	2,000,000	2,000,000	1,186,743
Convention Bureau	3,734	350,000	353,734	0	350,000	350,000	3,734
Section 125 Cafeteria Plan	12,463	5,000	17,463	0	5,000	5,000	12,463
Scioto Township JEDD	374,420	1,000,000	1,374,420	0	1,000,000	1,000,000	374,420
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>2,077,360</b>	<b>2,855,000</b>	<b>4,932,360</b>	<b>0</b>	<b>3,355,000</b>	<b>3,355,000</b>	<b>1,577,360</b>
<b>TOTAL FOR MEMORANDUM ONLY</b>	<b>24,788,586</b>	<b>19,671,500</b>	<b>44,460,086</b>	<b>2,135,000</b>	<b>20,946,996</b>	<b>25,166,988</b>	<b>19,293,098</b>

CITY OF GROVE CITY TAX BUDGET

EXHIBIT IV

STATEMENT OF PERMANENT IMPROVEMENTS

(Excludes Expenses to be Paid from Bond Issues)

DESCRIPTION	Estimated Cost of Permanent Improvement Equipment	Amount Budgeted 2018	Source Fund
Annual Street Maintenance	2,000,000	0	General Fund
Various Street Projects	0	0	General Fund
Various Parks & Recreation	0	0	General Fund
Various Signalization Projects	0	0	General Fund
Various Building Improvements	0	0	General Fund
	<u>2,000,000</u>	<u>0</u>	
Sanitary Sewer Rehabilitation Projects	350,000	350,000	Sanitary Sewer
	<u>350,000</u>	<u>350,000</u>	
Annual Waterline Replacement	455,000	455,000	Water
	<u>455,000</u>	<u>455,000</u>	
<b>TOTAL</b>	<b>2,805,000</b>	<b>805,000</b>	

**CITY OF GROVE CITY TAX BUDGET**

**EXHIBIT V**

**STATEMENT OF AMOUNTS REQUIRED FOR  
PAYMENT OF FINAL JUDGEMENTS**

(Section 5705.29, Revised Code)

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DESCRIPTION OF JUDGEMENT	AMOUNT OF JUDGEMENT	SOURCE FUND
NO JUDGEMENTS	NONE	
TOTAL	N/A	

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CITY OF GROVE CITY TAX BUDGET

EXHIBIT VI

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit	Date of Issue	Date Due	Ordinance/Resolution	Serial or Term	Rate of Interest	Amounts of Bonds & Notes Outstanding as of 1/1/2018	Amount Required for Principal and Interest 2018	Source Fund to Pay Debt Payments
<b>INSIDE 10 MILL LIMIT</b>									
2012 G.O. Refunding Bonds		2012	2026	51-12	T	2.75	905,000	114,888	Debt Retirement
2009 SR665 Construction Bonds		2009	2036	08-09	S/T	2.5 - 5.125	6,110,000	498,899	Debt Retirement
2015 Library Construction Bonds		2015	2044	22-15	S/T	1.5 - 4.0	13,400,000	799,213	Debt Retirement
<b>TOTAL</b>							<b>20,415,000</b>	<b>1,413,000</b>	
<b>OUTSIDE 10 MILL LIMIT:</b>									
2016 Buckeye Center TIF Rev Bonds	ORC, Charter	2016	2031	66-16	T	2.265	13,680,000	1,159,852	Buckeye TIF
2016 Pinnacle TIF Rev Bonds	ORC, Charter	2016	2031	67-16	T	2.27	6,470,000	546,869	Pinnacle TIF
2015 Special Obligation NonTax Bonds	ORC, Charter	2015	2040	53-15	S/T	1.3 - 4.5	4,635,000	299,005	Lumberyard TIF
<b>TOTAL</b>							<b>24,785,000</b>	<b>2,005,726</b>	
<b>OPWC LOANS:</b>									
1997 Hoover Rd Realignment		1997	2017			0	0	0	Debt Retirement
1998 Haughn Rd Widening		1998	2018			0	11,455	11,455	Debt Retirement
1999 Marsh Run Gravity		1999	2021			3	175,983	47,017	Sewer
1999 Broadway		1999	2020			0	51,235	20,494	Debt Retirement
1999 Hoover Road / Buckeye Ranch		1999	2019			0	51,838	25,919	Debt Retirement
2000 Hoover Road / Old Stringtown		2000	2021			0	130,476	37,279	Debt Retirement
2001 Broadway		2001	2018			0	18,368	18,368	Debt Retirement
2004 Hoover Road / Milligan Road		2004	2025			0	268,419	35,789	Debt Retirement
2005 Demorest Road / Big Run Road		2005	2026			0	230,781	27,151	Debt Retirement
2005 Stringtown Road		2005	2027			0	382,053	40,216	Debt Retirement
2008 Old Stringtown Road		2008	2029			0	389,858	33,901	Debt Retirement
2009 Grove City Road		2009	2034			0	265,200	15,600	Debt Retirement
2014 Holton / Hoover Intersection		2014	2038			0	154,409	7,353	Debt Retirement
2014 Stringtown Road Phase 2		2014	2040			0	2,125,191	92,400	Debt Retirement
<b>TOTAL</b>							<b>4,255,266</b>	<b>412,942</b>	
<b>OWDA LOANS:</b>									
1994 Columbus Street Reconstruction		2010	2030			3.89	1,754,881	173,269	Water
2009 Grove City Road		2011	2031			3.37	514,613	46,412	Water
<b>TOTAL</b>							<b>2,269,494</b>	<b>219,681</b>	