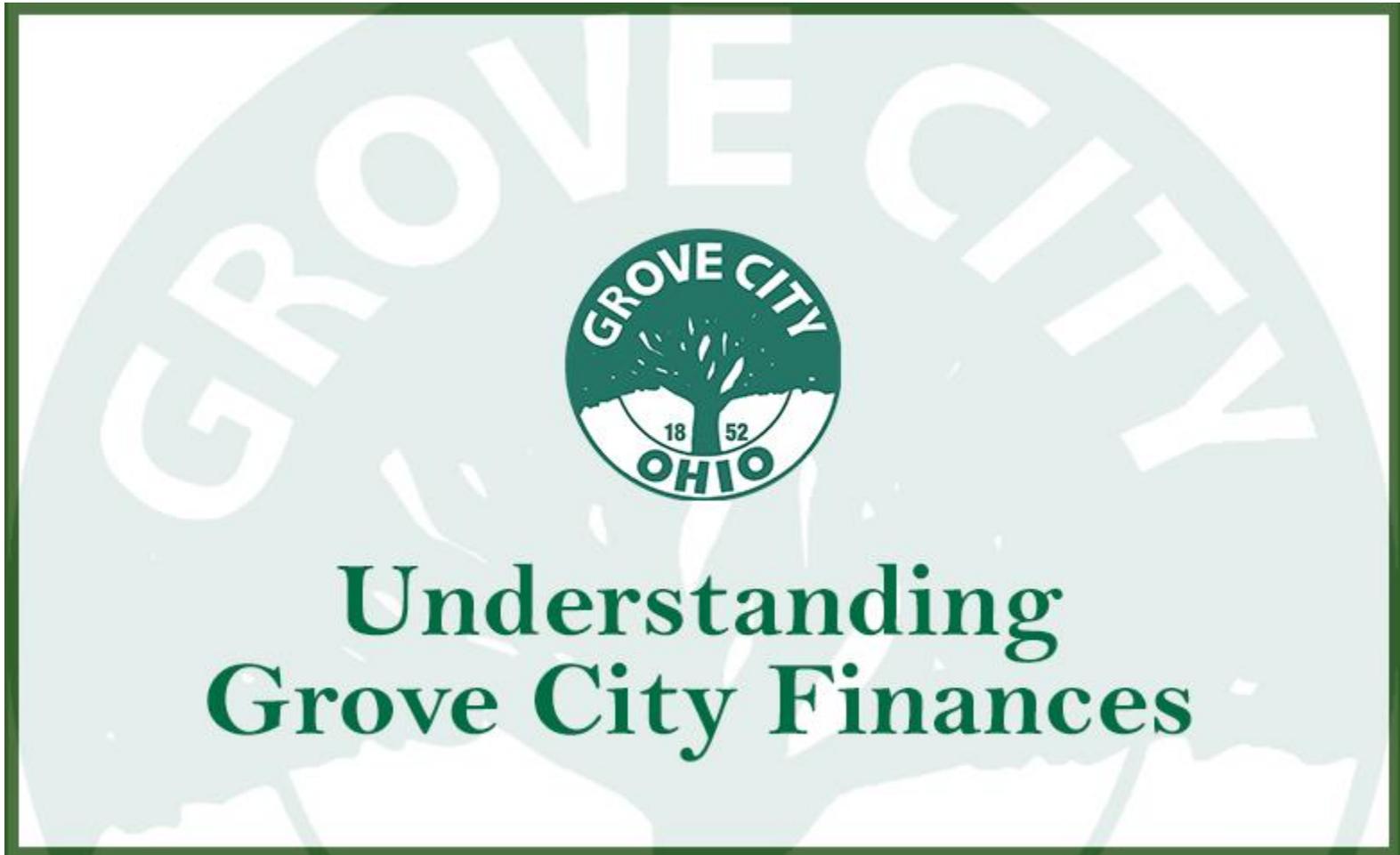




# Grove City Council Finance Meetings

## Jeff Davis, Chair





# Revenue Sources and Expenditures

Meeting Date: July 11, 2016 6:30 PM

- Income Sources
- Expenditures
- Questions and Discussion



# Economic Development Tools

**Meeting Date: August 8, 2016 6:30 PM**

- Buckeye Center Tax Increment Financing (TIF)
- Pinnacle TIF
- Rockford TIF
- SR665 TIF, Assessment, Interchange
- Mt. Carmel Job Development and Incentive Agreement
- Southwest Public Libraries and City Partnership
- Lumberyard TIF
- Questions and Discussion



# Grove City Financial Future

Meeting Date: September 12, 2016 6:30 PM

- Reserves, Revenue Sources and Expenditures
- Beulah Park Redevelopment
- Town Center Plaza
- Future Capital Needs
- Financing Options
- Questions and Discussion



# Annual Report



**City of Grove City, Ohio**

**2015 Comprehensive  
Annual Financial Report**

**For the Year Ended December 31, 2015**

[GroveCityOhio.gov](http://GroveCityOhio.gov)

[Auditor.state.oh.us](http://Auditor.state.oh.us)

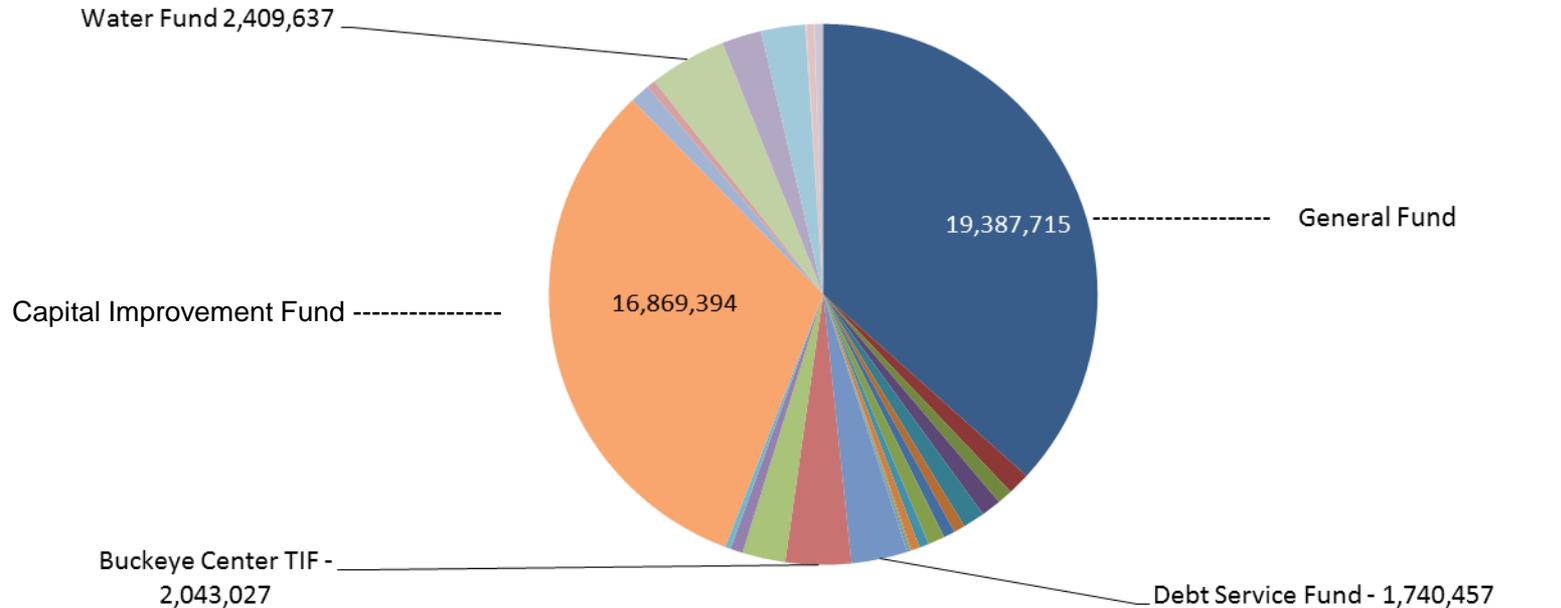


# Fund Balance Report 12-31-15

Fund Name	01/01/15 Balance	2015 Receipts	2015 Disbursements	12/31/15 Balance	Outstanding Encumbrances	12/31/15 Unencumbered
<b>General</b>	<b>18,105,460.78</b>	<b>31,343,726.76</b>	<b>30,061,472.37</b>	<b>19,387,715.17</b>	<b>3,823,750.47</b>	<b>15,563,964.70</b>
Street Maintenance	855,474.40	1,594,799.88	1,758,836.41	691,437.87	232,994.23	458,443.64
State Highway	483,178.81	137,272.62	139,436.90	481,014.53	11,345.03	469,669.50
Police Pension	517,727.35	1,286,470.20	1,187,725.94	616,471.61	0.00	616,471.61
General Recreation	566,947.82	1,256,885.90	1,141,618.27	682,215.45	64,578.84	617,636.61
City Permissive MVL	426,793.00	186,773.66	261,600.00	351,966.66	3,300.00	348,666.66
County Permissive MVL	344,840.80	594,111.81	581,648.59	357,304.02	195,031.26	162,272.76
Senior Nutrition	3,006.92	15,706.00	15,267.12	3,445.80	0.00	3,445.80
Drug Law Enforcement	465,275.95	100,243.77	57,341.50	508,178.22	800.00	507,378.22
DARE Program	16,067.93	0.00	2,527.18	13,540.75	0.00	13,540.75
Community Development	222,903.24	386,387.25	317,501.56	291,788.93	23,746.35	268,042.58
Community Environment	194,284.40	107,413.00	70,793.39	230,904.01	1,016.35	229,887.66
Law Enforcement Assistance	6,988.00	0.00	2,146.00	4,842.00	3,850.00	992.00
Enforcement and Education	30,120.38	1,885.00	0.00	32,005.38	0.00	32,005.38
Garden at Gantz	66.00	0.00	66.00	0.00	0.00	0.00
Mayor's Court Computer	108,320.98	22,103.00	62,703.21	67,720.77	34,131.45	33,589.32
Big Splash	20,684.36	276,438.93	263,506.92	33,616.37	5,875.76	27,740.61
Senior Stage	172.16	0.00	172.16	0.00	0.00	0.00
Parks Donation	34,125.26	2,370.00	0.00	36,495.26	0.00	36,495.26
Rockford TIF	1,502.60	214,987.03	214,936.65	1,552.98	0.00	1,552.98
<b>Debt Service</b>	<b>1,982,411.06</b>	<b>1,166,864.10</b>	<b>1,408,817.95</b>	<b>1,740,457.21</b>	<b>68,264.76</b>	<b>1,672,192.45</b>
<b>Buckeye Center TIF</b>	<b>2,183,674.97</b>	<b>2,970,506.36</b>	<b>3,111,154.53</b>	<b>2,043,026.80</b>	<b>150.00</b>	<b>2,042,876.80</b>
<b>Pinnacle TIF</b>	<b>471,138.77</b>	<b>2,602,948.22</b>	<b>1,732,018.40</b>	<b>1,342,068.59</b>	<b>185,110.48</b>	<b>1,156,958.11</b>
<b>SR665 / I71 TIF</b>	<b>72,093.01</b>	<b>505,549.46</b>	<b>190,675.55</b>	<b>386,966.92</b>	<b>0.00</b>	<b>386,966.92</b>
<b>Lumberyard TIF</b>	<b>0.00</b>	<b>4,760,010.00</b>	<b>4,591,200.06</b>	<b>168,809.94</b>	<b>0.00</b>	<b>168,809.94</b>
<b>Capital Improvement</b>	<b>8,169,016.27</b>	<b>20,992,279.65</b>	<b>12,291,901.54</b>	<b>16,869,394.38</b>	<b>16,197,958.82</b>	<b>671,435.56</b>
<b>Recreation Development</b>	<b>401,667.45</b>	<b>338,223.70</b>	<b>118,606.44</b>	<b>621,284.71</b>	<b>38,884.93</b>	<b>582,399.78</b>
BWC Self-Insurance	153,184.99	250,000.00	131,208.84	271,976.15	49,639.22	222,336.93
<b>Water</b>	<b>2,180,314.94</b>	<b>608,374.37</b>	<b>379,052.17</b>	<b>2,409,637.14</b>	<b>66,874.87</b>	<b>2,342,762.27</b>
<b>Sewer</b>	<b>1,891,692.43</b>	<b>1,144,694.35</b>	<b>1,804,126.05</b>	<b>1,232,260.73</b>	<b>288,963.59</b>	<b>943,297.14</b>
<b>Deposit Trust</b>	<b>1,021,876.92</b>	<b>1,666,184.08</b>	<b>1,312,921.13</b>	<b>1,375,139.87</b>	<b>1,191,981.89</b>	<b>183,157.98</b>
Section 125 Cafeteria Plan	12,079.20	5,384.40	4,999.95	12,463.65	0.00	12,463.65
Convention Bureau	22,962.70	350,636.77	346,216.92	27,382.55	0.00	27,382.55
JEDD - Scioto Township	0.00	933,092.02	694,334.85	238,757.17	0.00	238,757.17
Mayor's Court	13,475.00	0.00	0.00	14,317.00	0.00	14,317.00
Payroll Withholding	258,414.50	0.00	0.00	262,705.98	0.00	262,705.98
<b>19 Special Revenue</b>						
<b>5 Debt Service</b>						
<b>2 Capital Improvement</b>						
<b>2 Enterprise</b>						
<b>6 Agency</b>						
<b>Total All Funds</b>	<b>41,237,943.35</b>	<b>75,822,322.29</b>	<b>64,256,534.55</b>	<b>52,808,864.57</b>	<b>22,488,248.30</b>	<b>30,320,616.27</b>

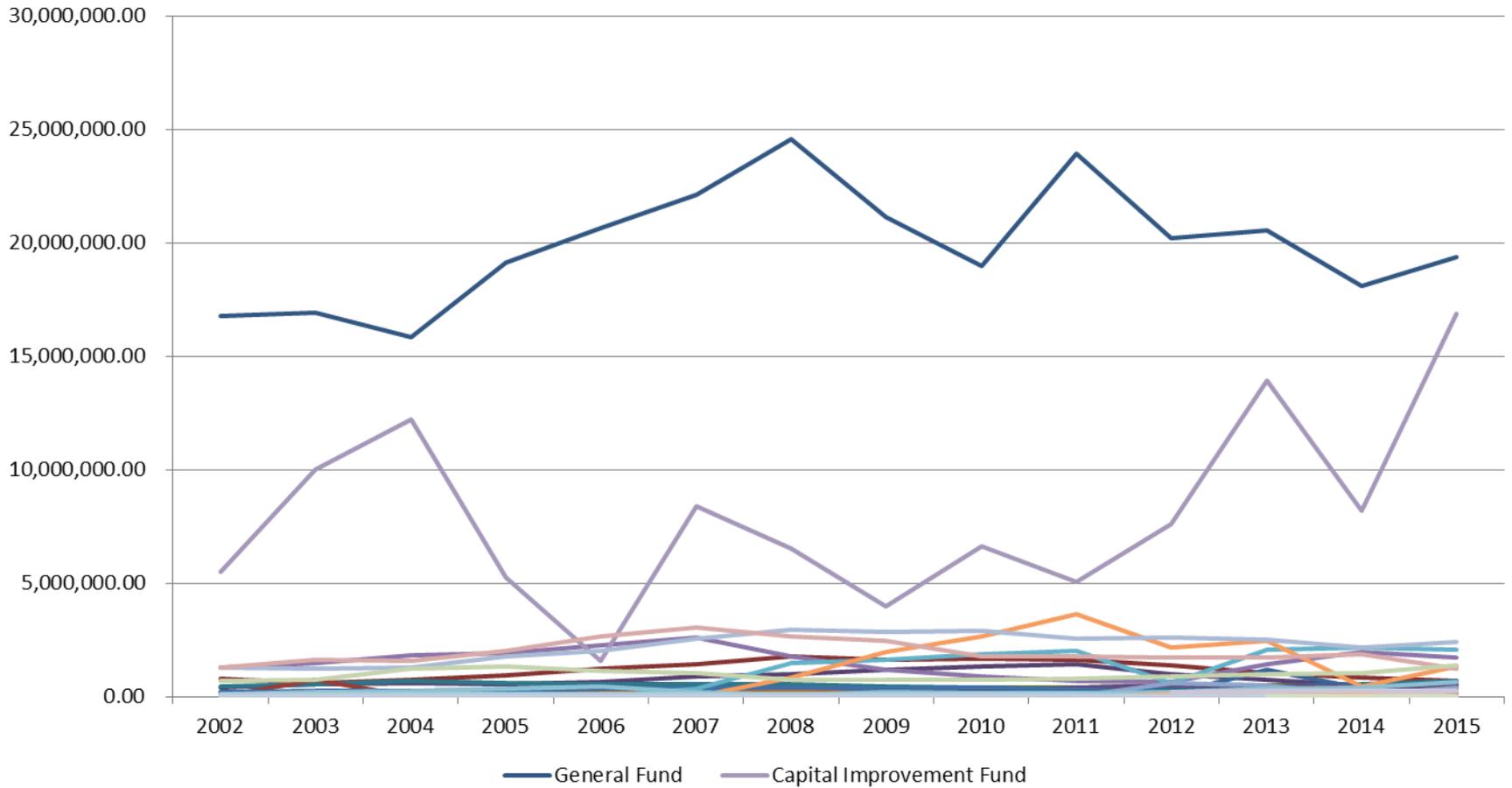
7/21/2016

# Fund Balances 12-31-15



- |                              |                              |                          |                          |
|------------------------------|------------------------------|--------------------------|--------------------------|
| ■ General                    | ■ Street Maintenance         | ■ State Highway          | ■ Police Pension         |
| ■ General Recreation         | ■ City Permissive MVL        | ■ County Permissive MVL  | ■ Senior Nutrition       |
| ■ Drug Law Enforcement       | ■ DARE Program               | ■ Community Development  | ■ Community Environment  |
| ■ Law Enforcement Assistance | ■ Enforcement and Education  | ■ Mayor's Court Computer | ■ Big Splash             |
| ■ Parks Donation             | ■ Rockford TIF               | ■ Debt Service           | ■ Buckeye Center TIF     |
| ■ Pinnacle TIF               | ■ SR665 / I71 TIF            | ■ Lumberyard TIF         | ■ Capital Improvement    |
| ■ Recreation Development     | ■ BWC Self-Insurance         | ■ Water                  | ■ Sewer                  |
| ■ Deposit Trust              | ■ Section 125 Cafeteria Plan | ■ Convention Bureau      | ■ JEDD - Scioto Township |
| ■ Mayor's Court              | ■ Payroll Withholding        |                          |                          |

# Fund Balances 2002 – 2015



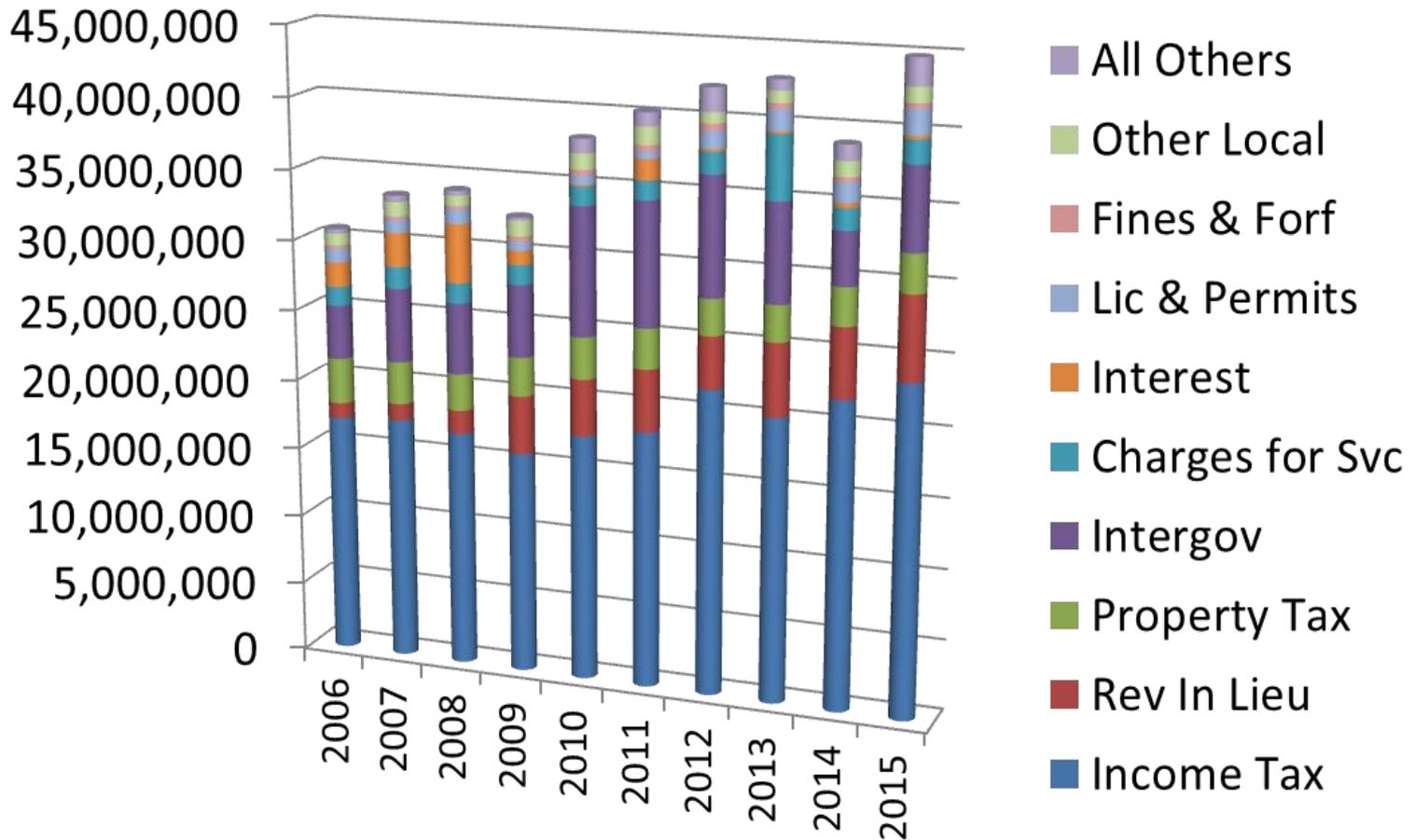
# Authority to Tax

- **Income Tax**
- Authorized by Article XVIII, Section 3 of the Ohio Constitution. Levied in accordance with, and consistent with, the provisions and limitations of Ohio Revised Code (“ORC”) 718.
- ORC 718.04 limits rate to 1%.
- Grove City Resolution CR-24-83 - submit the question to electors
- 11-8-1983 voters increase rate to 2%

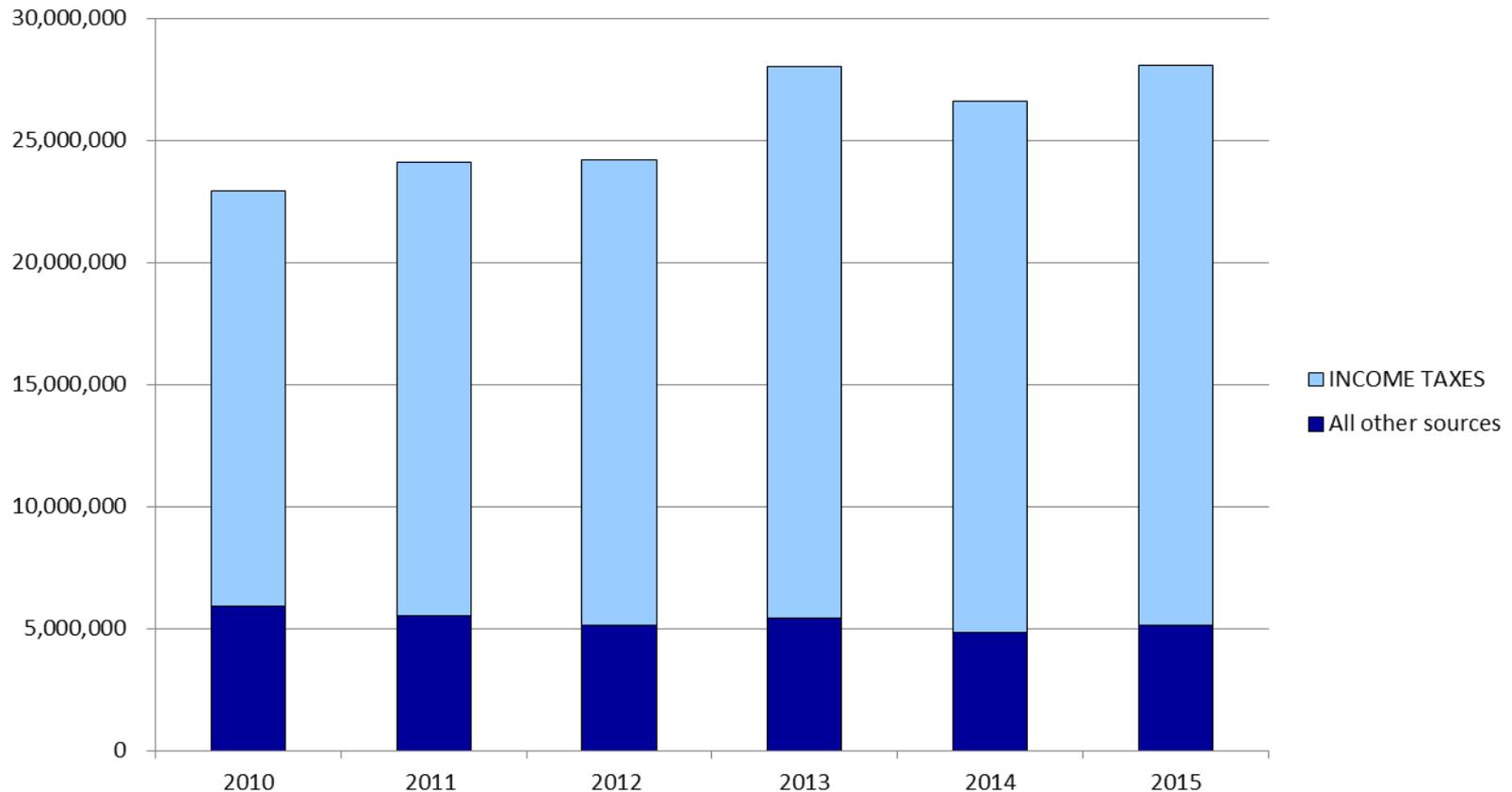
# Authority to Tax

- Real Property Tax
- ORC 5705 – Tax Levy Law
- ORC 5705.02 Ten mill limitation
- 11-2-1982 Grove City Charter Section 6.02 amendment - from 3 mills to 7 mills
- Licenses, Fees, Fines, and other taxes.
- All authorized with legislative acts in conformance with Ohio Revised Code

# Governmental Funds Revenue



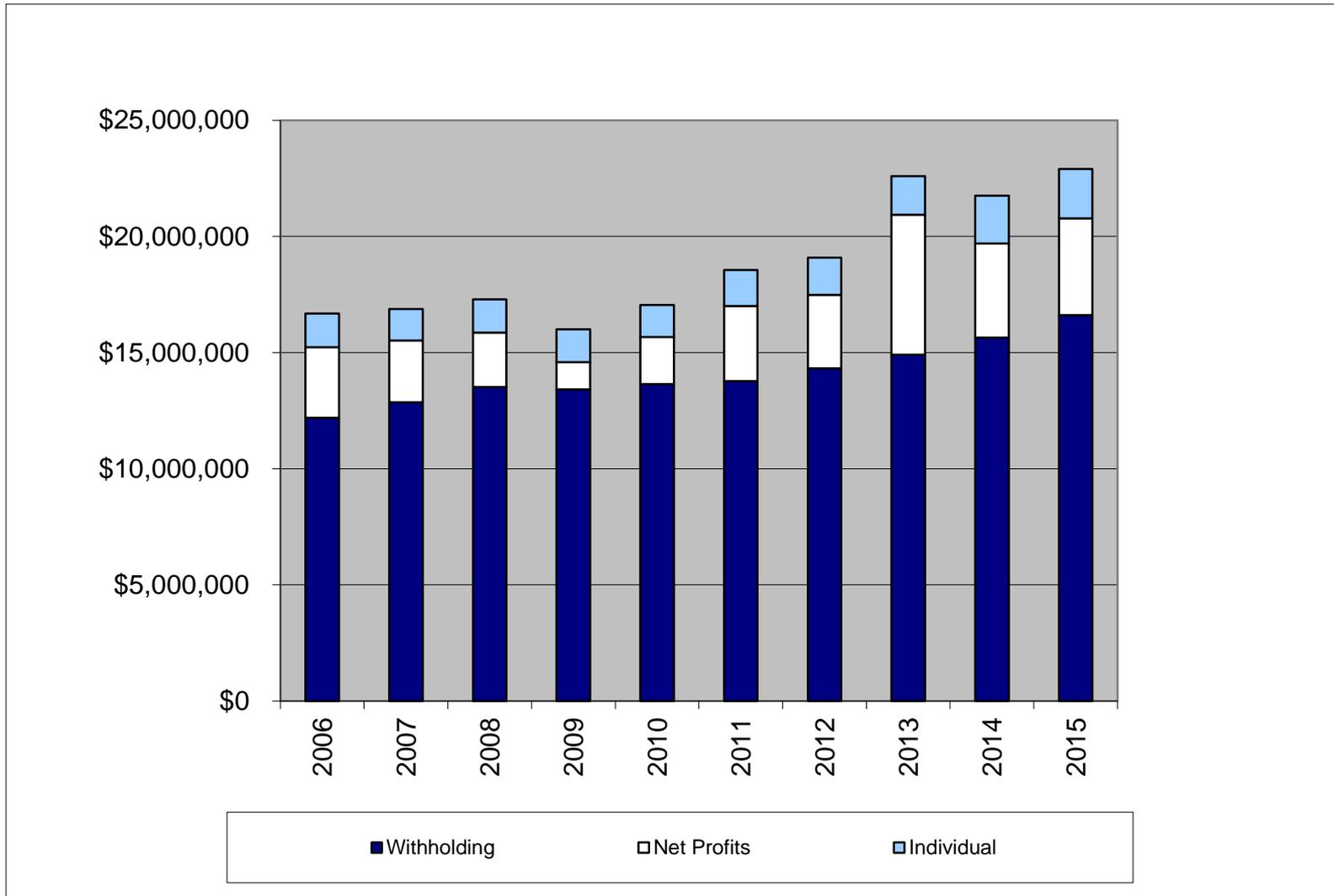
# General Fund Operating Revenue



# Income Taxes

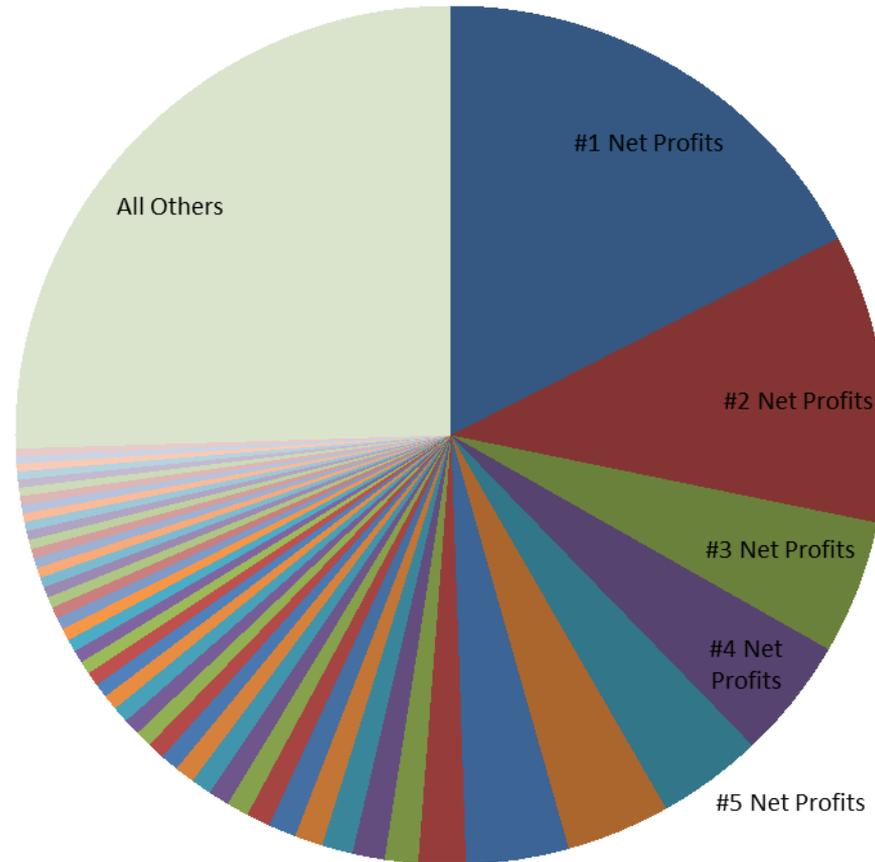


# Annual Income Tax

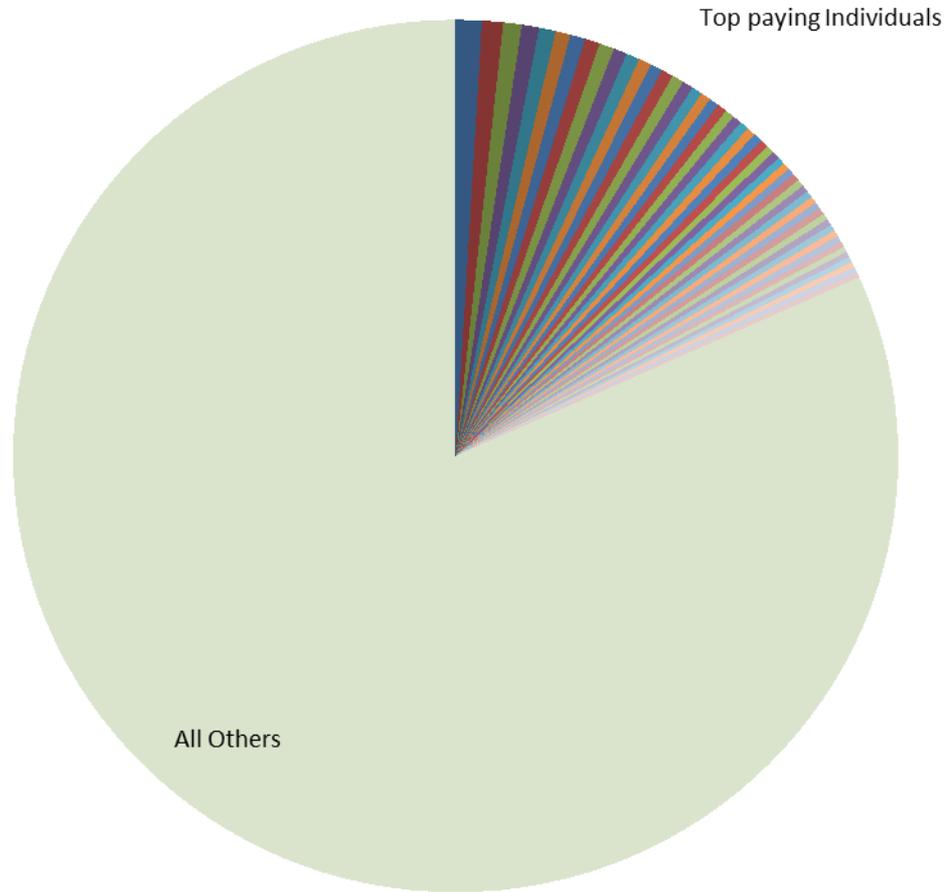




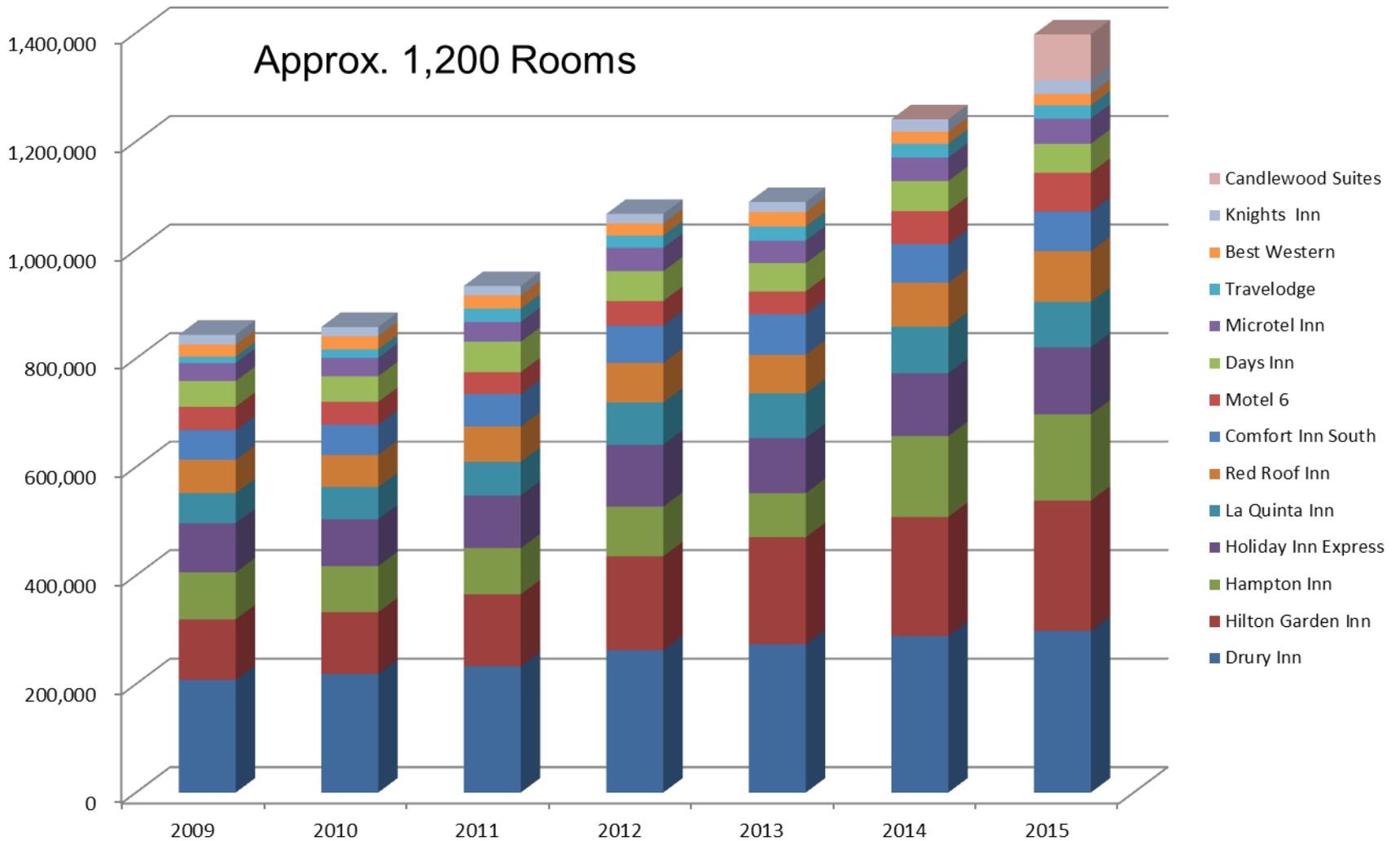
# Top 50 Income Tax Net Profits



# Top 50 Individual Taxpayers



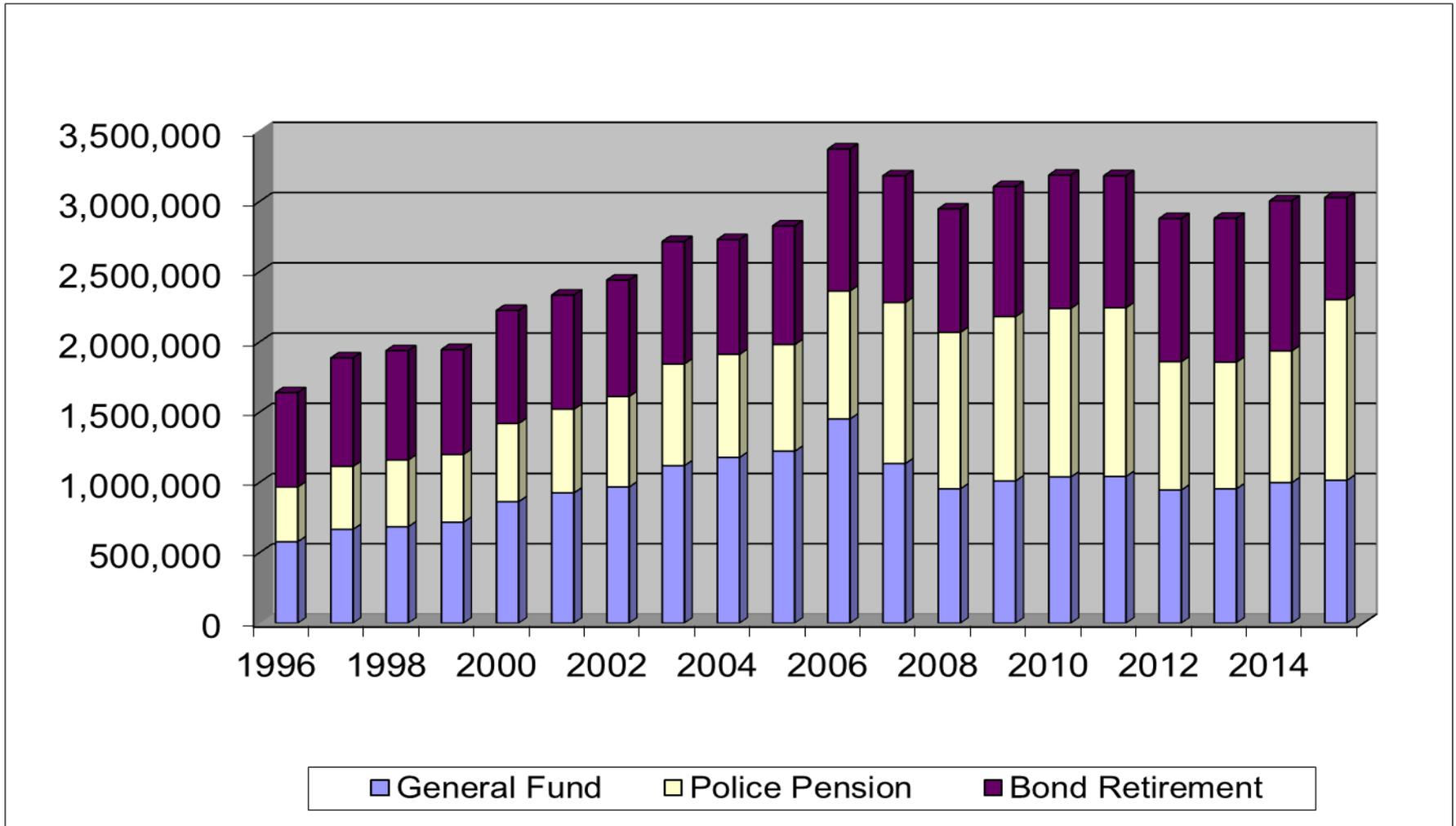
# Hotel Tax Collections



# Community Development Events

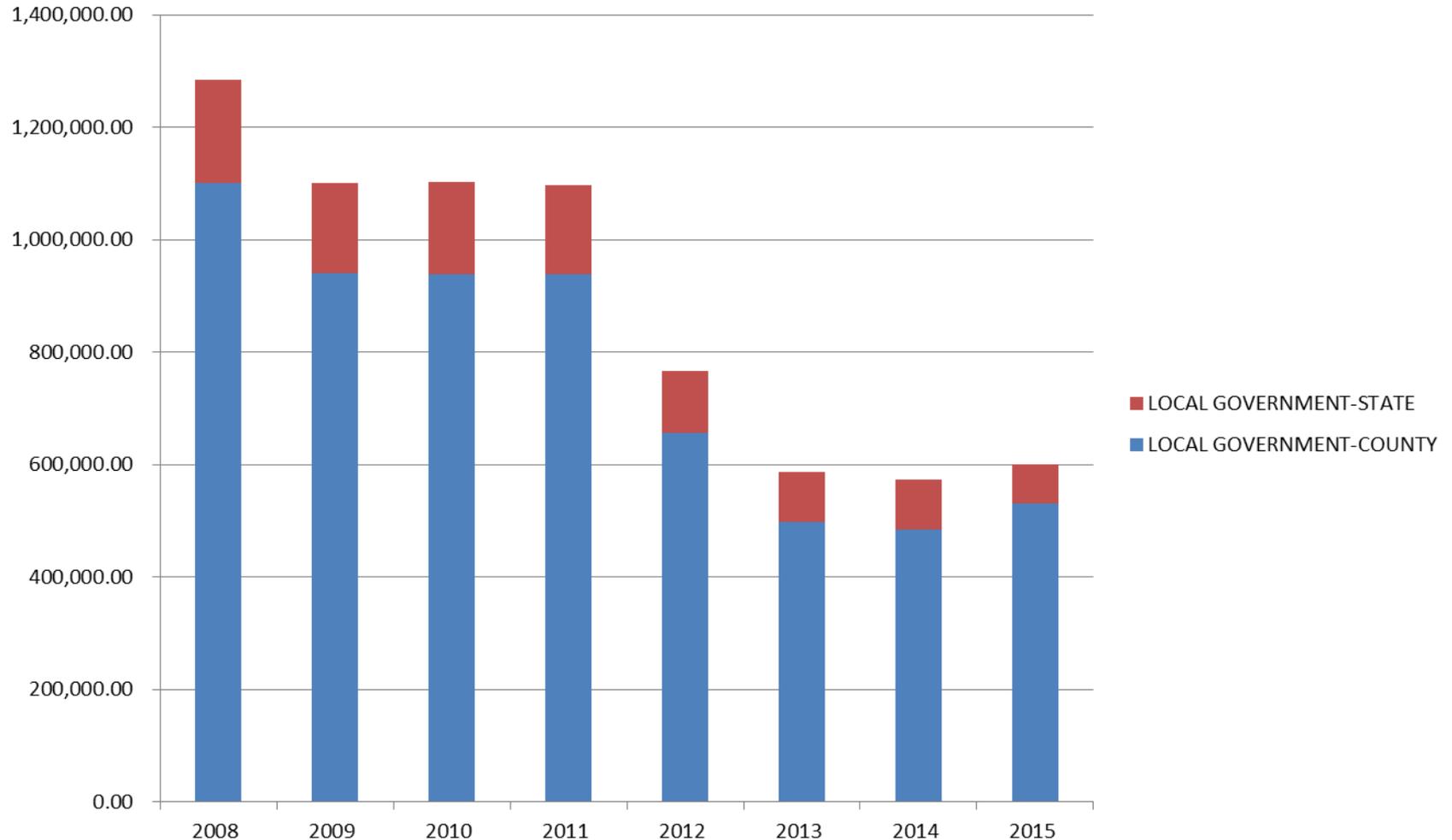
- July 4<sup>th</sup> Celebration
- Outdoor Summer Movies
- Alumni Weekend
- Flags of Honor
- Holiday Celebration
- Eco Fest
- Summer Concert Series
- Olde Time Harvest Festival

# Real Estate Taxes

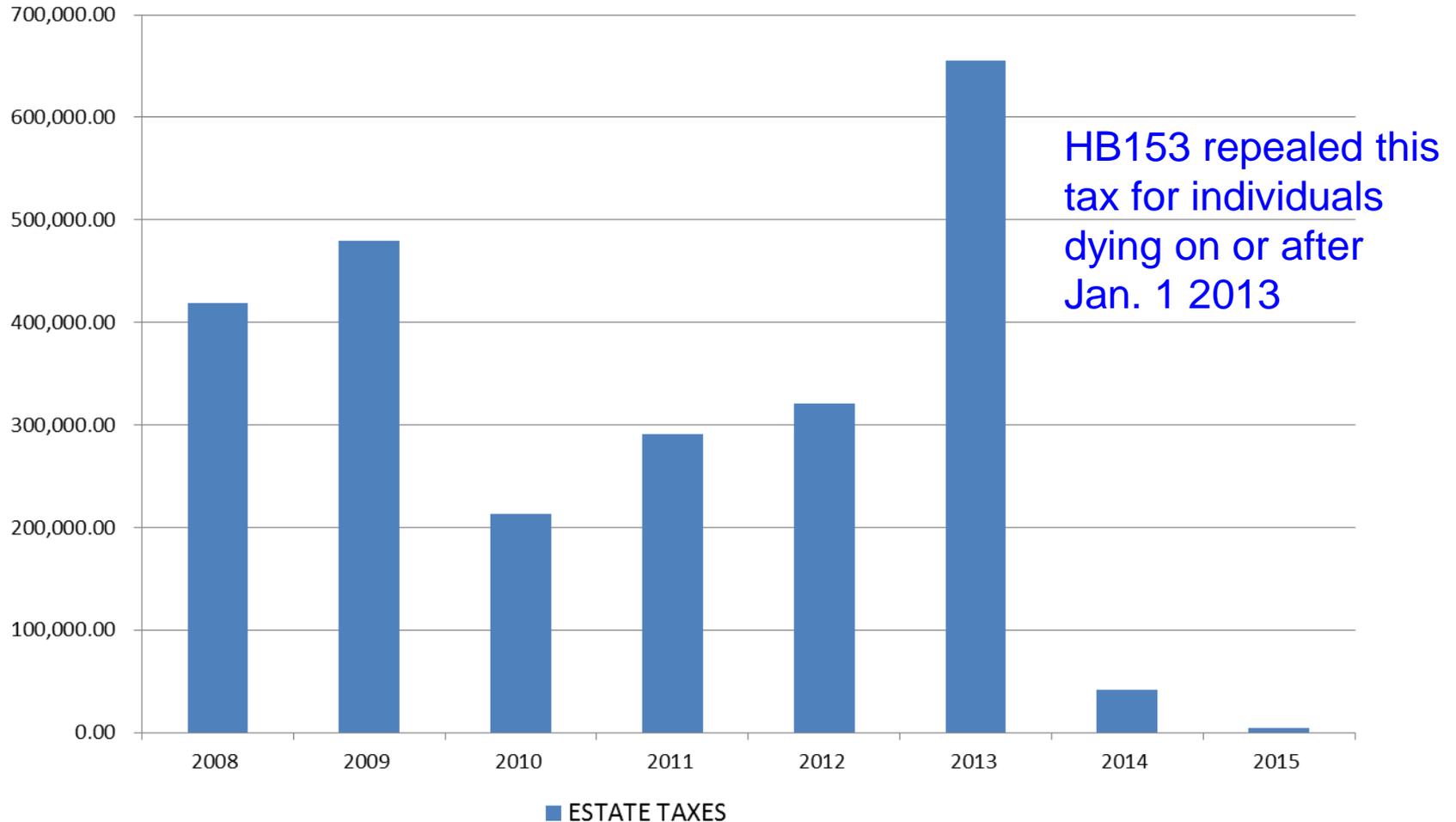




# Local Government Funding



# Estate Taxes



# Other Revenue Sources

- Federal and State Grants
- Cable Franchise Fees
- Investment Interest
- Mayors Court Fines and Fees
- Motor Vehicle License Fees
- Gasoline Taxes
- Water and Sewer Surcharges and Fees



# Grove City Budget Procedure

Charter Section 5.05  
Appropriation Ordinance

Based upon the work  
program of the City

2016

City of Grove City

Budget Proposal

[GroveCityOhio.gov](http://GroveCityOhio.gov)

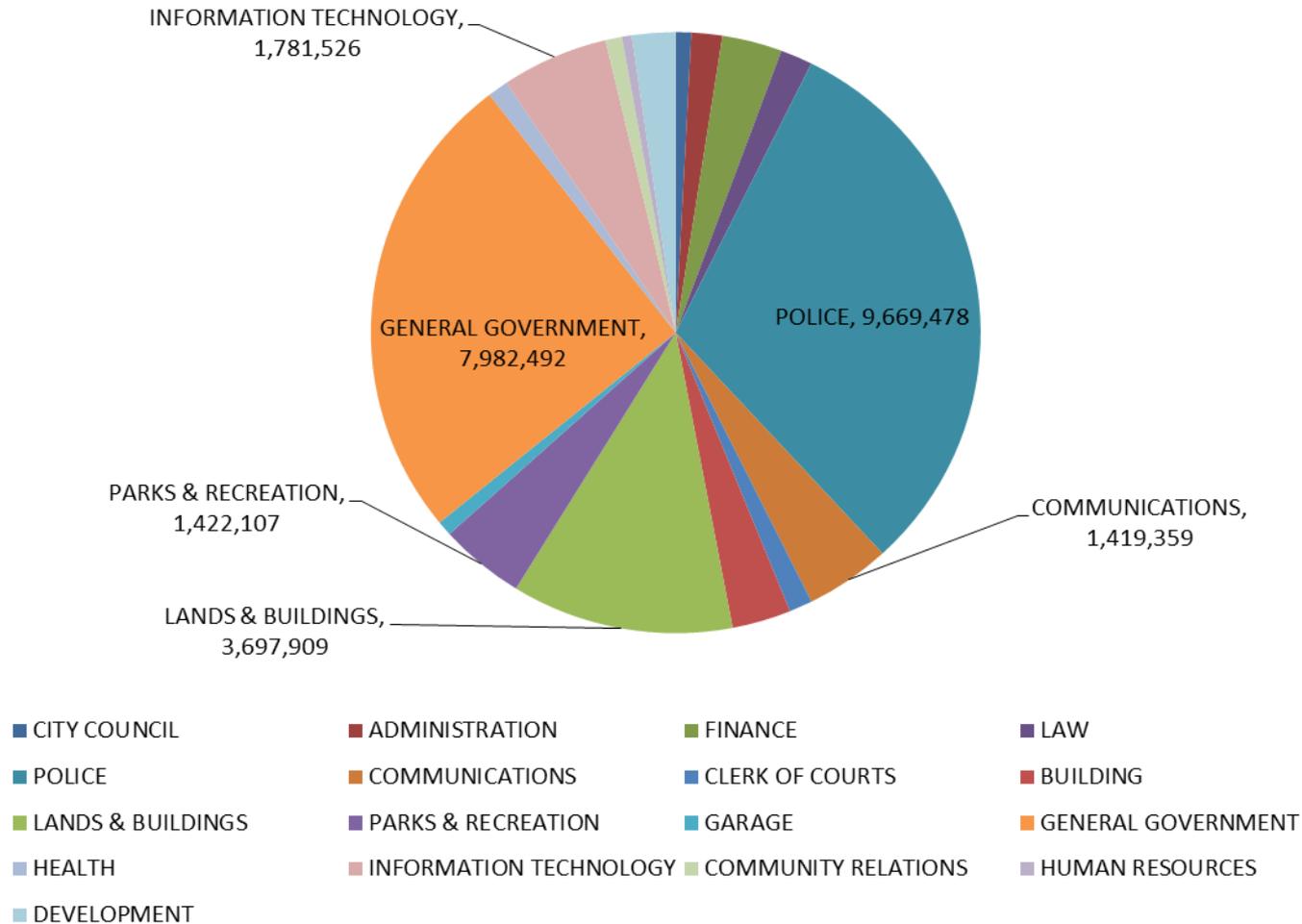




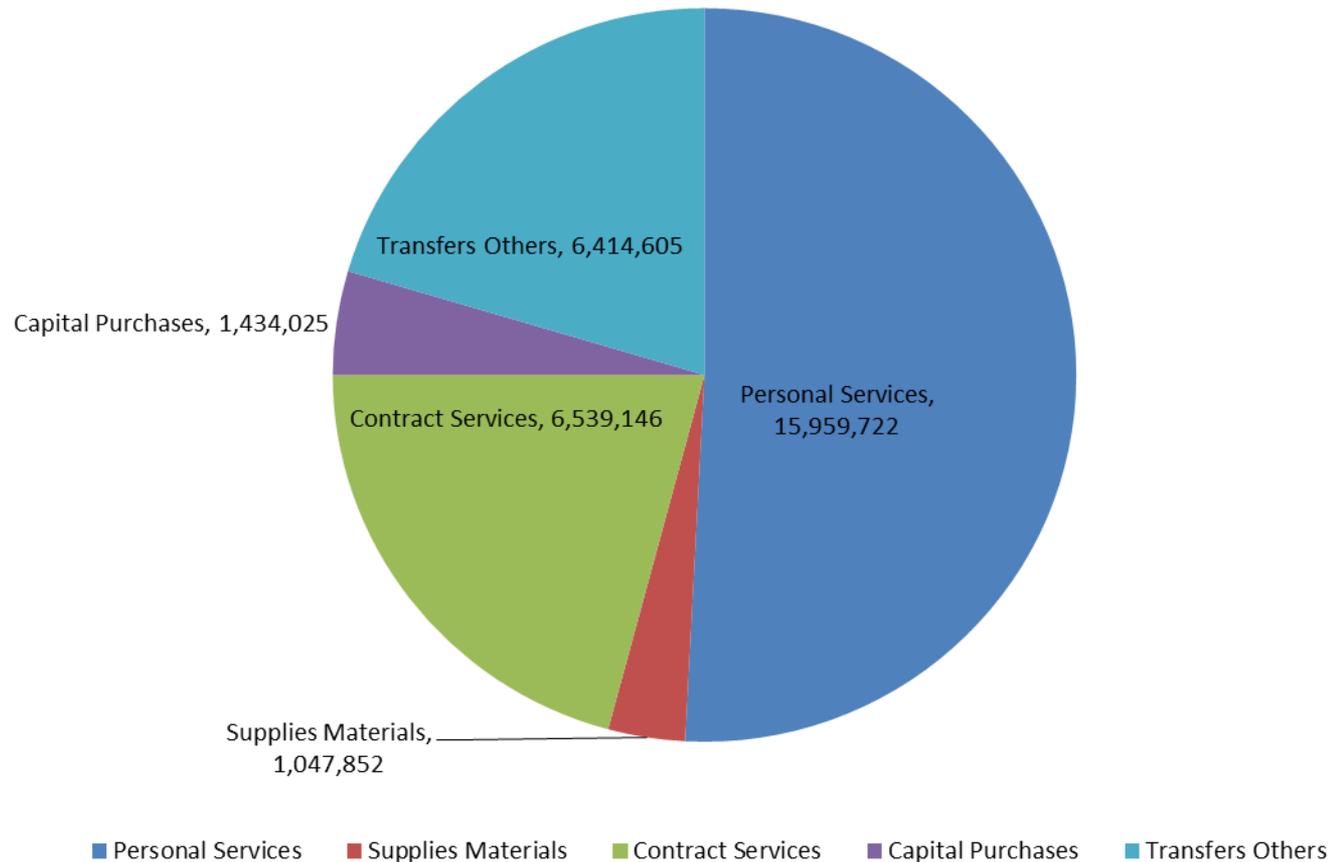
# General Fund 2016 Budget

	Personal Services	Supplies Materials	Contract Services	Capital Purchases	Transfers Others	2016 Budget
100010 CITY COUNCIL	232,705	1,100	19,350	3,000	0	256,155
100030 ADMINISTRATION	463,143	16,077	34,775	0	0	513,995
100040 FINANCE	389,299	6,100	602,475	0	0	997,874
100050 LAW	0	0	534,500	0	0	534,500
100070 POLICE	8,376,478	439,900	584,100	269,000	0	9,669,478
100071 COMMUNICATIONS	1,363,959	29,500	25,900	0	0	1,419,359
100072 CLERK OF COURTS	248,808	15,350	122,100	0	0	386,258
100080 BUILDING	847,812	27,400	73,100	31,200	0	979,512
100090 LANDS & BUILDINGS	1,170,843	272,800	1,798,740	455,525	0	3,697,909
100100 PARKS & RECREATION	855,457	32,000	283,350	251,300	0	1,422,107
100110 GARAGE	103,852	141,125	5,300	0	0	250,277
100120 GENERAL GOVERNMENT	579,350	17,000	971,537	0	6,414,605	7,982,492
100160 HEALTH	0	0	340,915	0	0	340,915
100250 INFORMATION TECHNOLOGY	665,846	35,000	656,680	424,000	0	1,781,526
100260 COMMUNITY RELATIONS	133,743	6,500	134,500	0	0	274,743
100270 HUMAN RESOURCES	94,104	0	67,000	0	0	161,104
100310 DEVELOPMENT	434,323	8,000	284,824	0	0	727,147
<b>TOTAL GENERAL FUND</b>	<b>15,959,722</b>	<b>1,047,852</b>	<b>6,539,146</b>	<b>1,434,025</b>	<b>6,414,605</b>	<b>31,395,350</b>

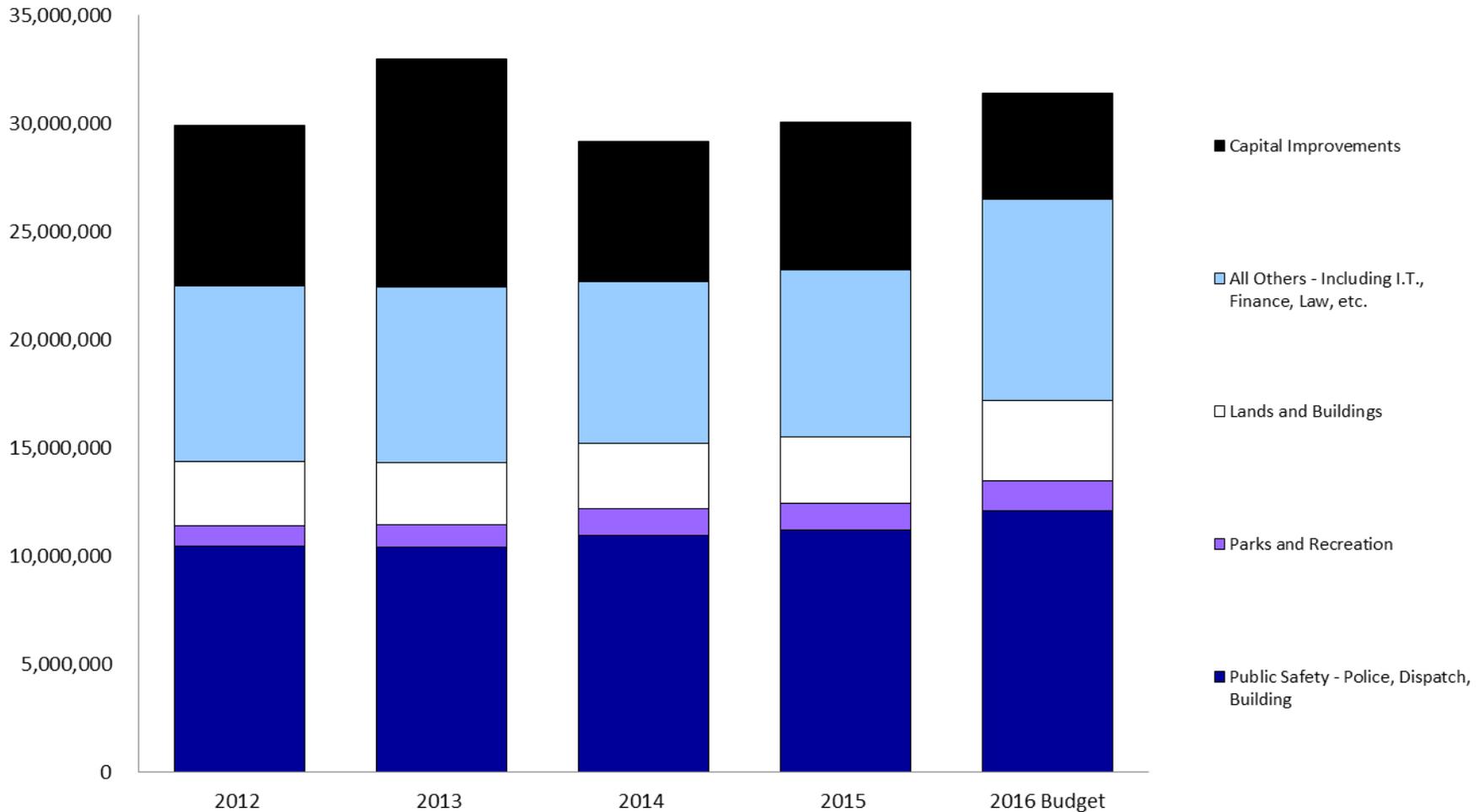
# General Fund Budget - Department



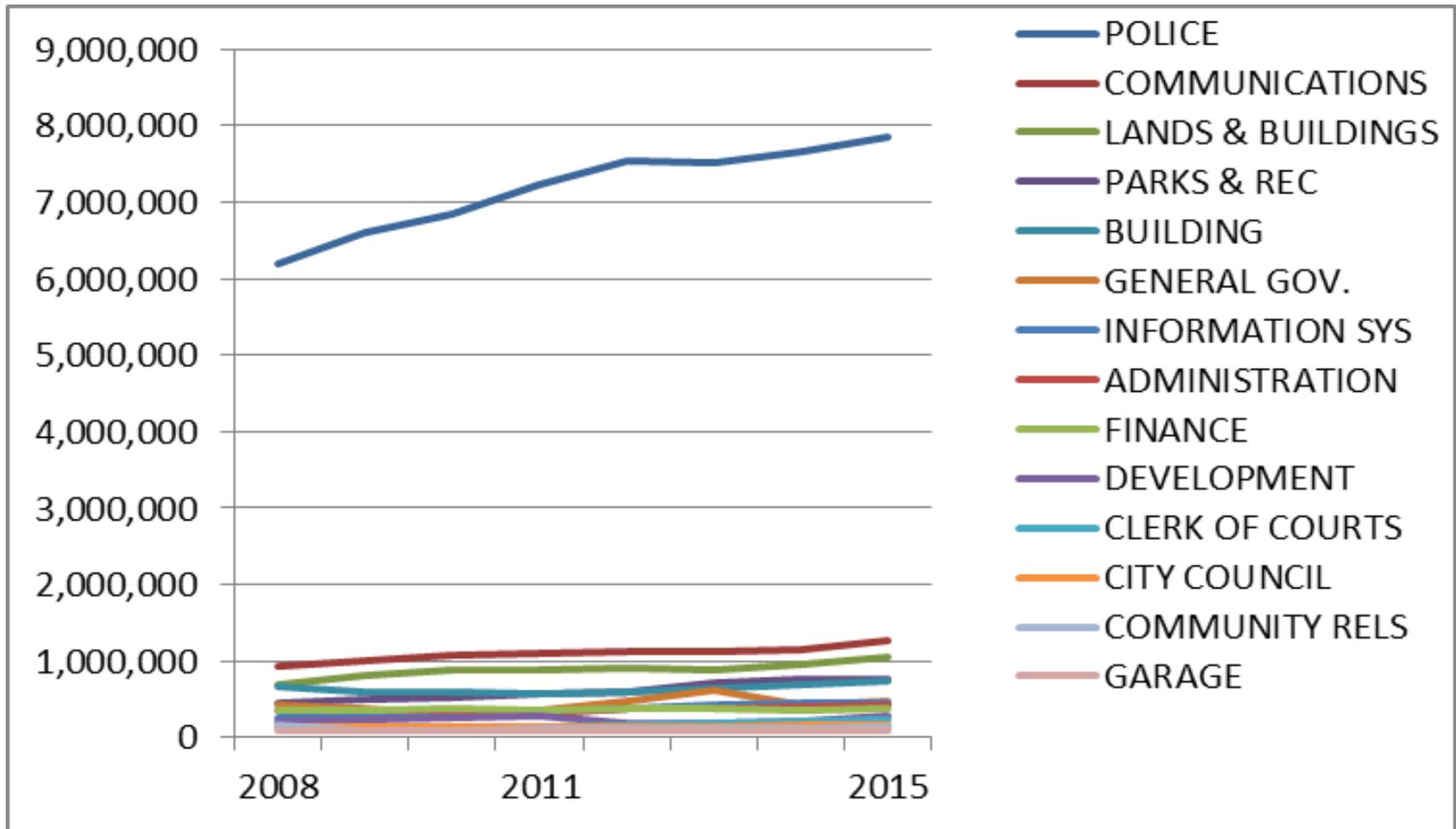
# General Fund Expense Type



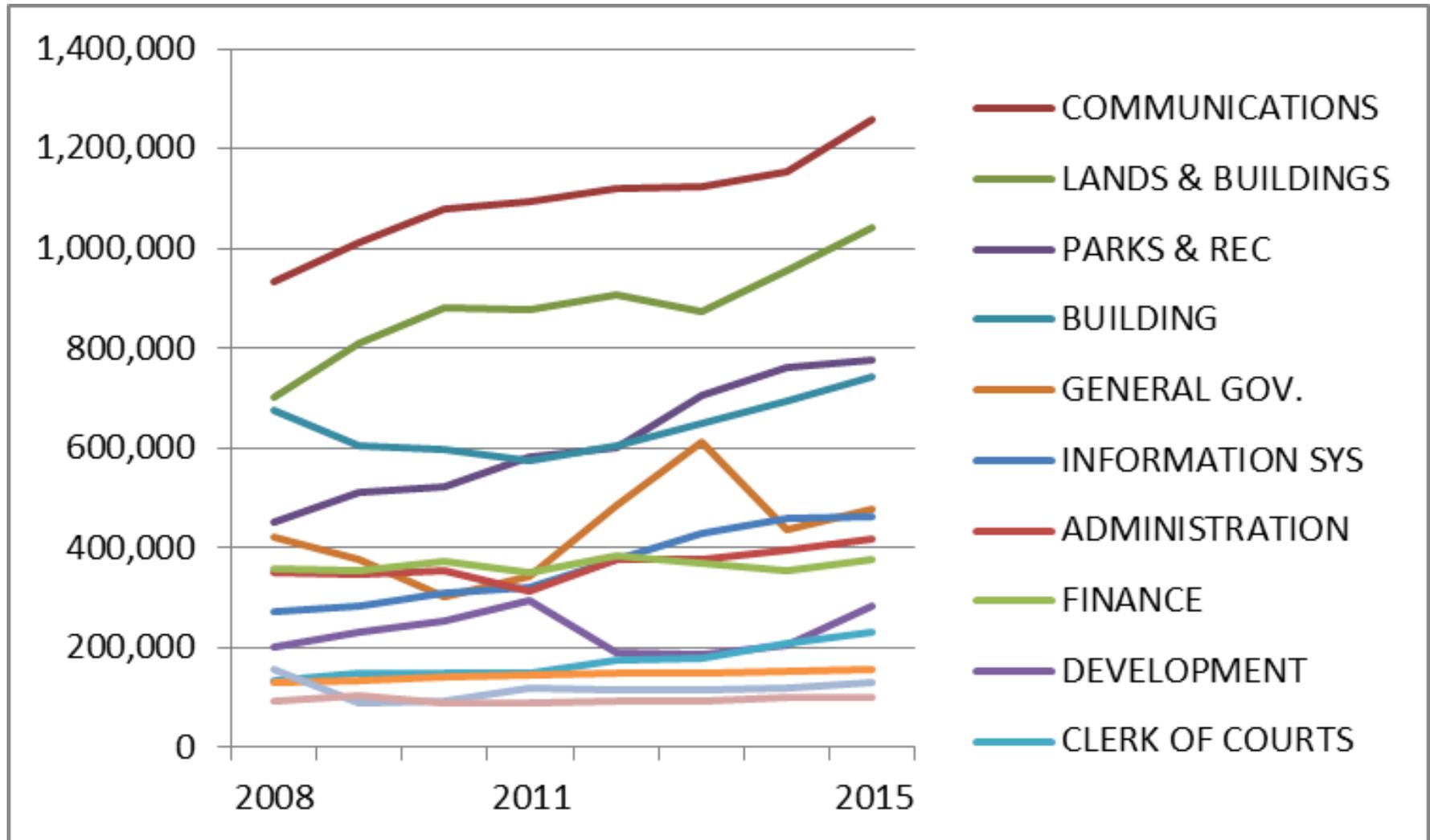
# General Fund Expenses



# Personnel Costs by Department



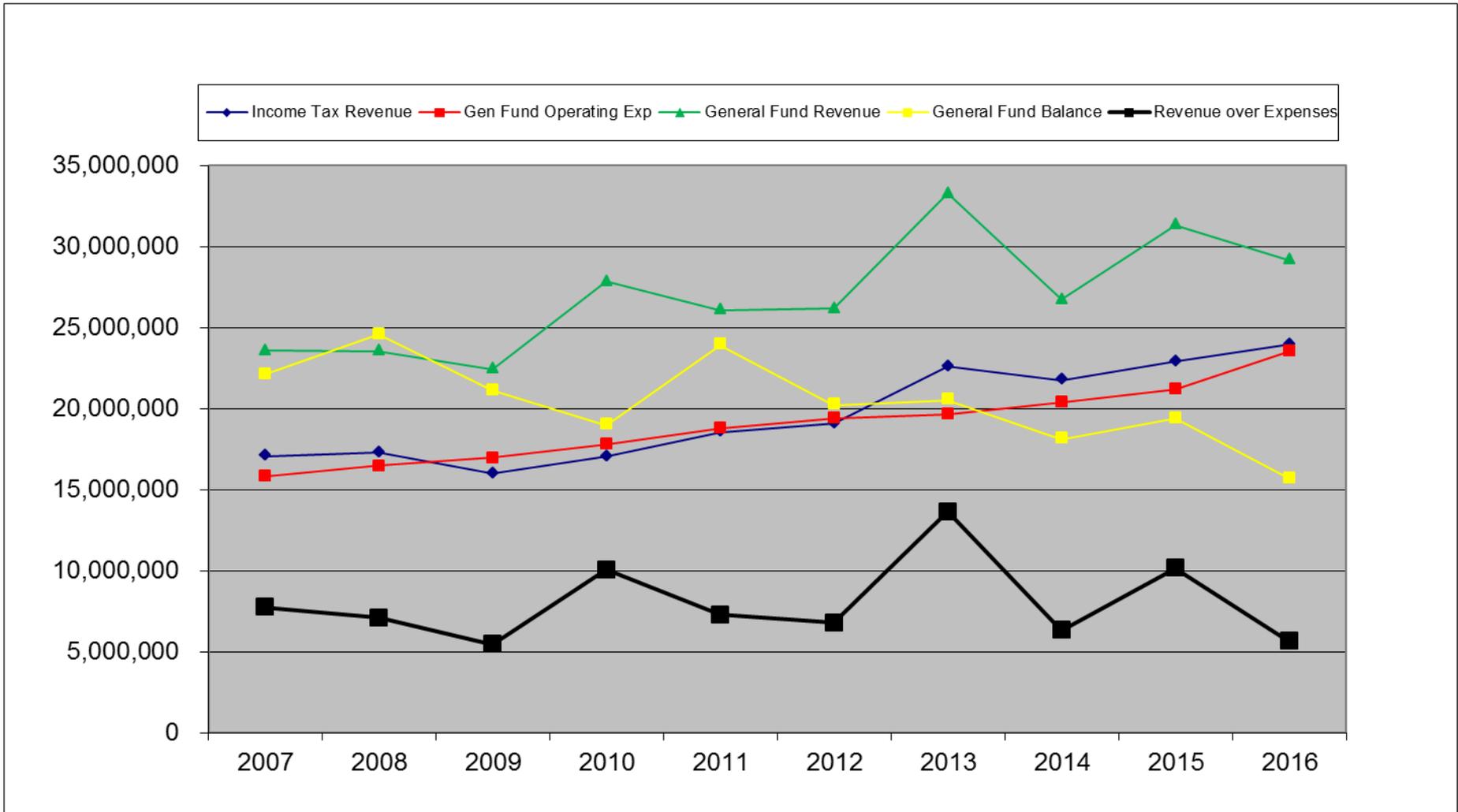
# Personnel Costs Without Police



# Other Expenses

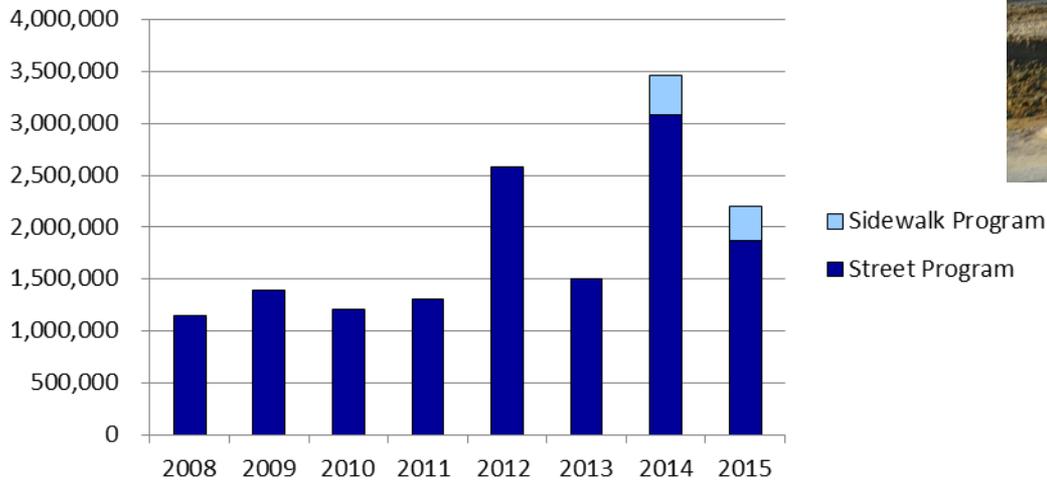
- Property Maintenance - Mowing
- Professional Services - RITA
- Utilities – Street Lights
- Equipment – Information Technology
- Supplies – Parks and Rec Programs
- Insurance – Property & Liability
- Debt Service Payments

# Income and Expense Trends



# Annual Street/Sidewalk Programs

Annual Street/Sidewalk Programs



# Breck Park

\$1,100,000 Total Construction Costs



7/21/2016

# Fryer Park Water Tank

**Construction Cost \$3,100,000**

**Ohio Water Development Authority  
Loan of \$2,600,000**



7/21/2016



# Mount Carmel Development



# Mirolu Dream Field at Mount Carmel Stadium



7/21/2016

# Town Center Improvements



7/21/2016

# I71/SR665 Interchange



7/21/2016

# Library



7/21/2016

# Stringtown Road Reconstruction



7/21/2016

41

# White Road



7/21/2016

42

# Eagle Pavillion



7/21/2016

# Orders Road



7/21/2016

44

# Next Meetings

- August 8<sup>th</sup>
- Economic Development Tools
  
- September 12<sup>th</sup>
- Grove City Financial Future