



**The City of Grove City, Ohio**  
4035 Broadway Grove City, Ohio 43123  
(614) 277-3000

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*Richard L. "Ike" Stage, Mayor*

June 16, 2014

Honorable Members of City Council;

I hereby submit the tax budget for Fiscal Year 2015 in accordance with Section 5.02 of the City Charter, titled "Preparation of Tax Budget."

This budget is available for public inspection in the City's Finance Office and will be placed on the July 7, 2014 Council Agenda for consideration and approval. In accordance with Section 5.03 of the City Charter, "Upon receipt of the budget estimates from the Mayor, the Council shall consider and approve them, with or without amendments, and forward them to the County Budget Commission on or before the twentieth day of July."

The Budget Commission will provide the City with an Official Certificate of Estimated Resources, which will include unencumbered balances as of January 1, 2015 as well as the estimates contained in this tax budget. The certificate establishes the maximum amount of resources that may be appropriated for fiscal year 2015. It does not appropriate funds. Amended certificates may be obtained if financial conditions warrant.

This budget provides the opportunity to adjust the amount of taxes levied upon property in 2015. This will be the 26<sup>th</sup> consecutive year with no increase in property taxes levied by the City of Grove City. During that 26 year period, property taxes were reduced 13 times. While maintaining the current property tax rate at 3.5 mills for the 8<sup>th</sup> consecutive year, this budget incorporates an increase in the allocation to the Police Pension Fund along with a corresponding decrease in the allocation to the Debt Service Fund. The Resolution Accepting the Amounts and Rates will be considered by Council in September of this year.

Based on estimated revenues and expenditures, the 2015 tax budget reflects an estimated year-end General Fund balance of \$14,827,892 for 2014 and \$12,468,385 for 2015. In 2013 the City received \$654,896 in estate taxes. The elimination of this funding source has obviously produced a negative impact on the General Fund balance. As a percentage of General Fund operating expenditures, the ending balances equal 66% and 54% respectively.

Please feel free to contact Chuck Boso, Mike Turner, or me if any questions arise related to this tax budget.

Respectfully Submitted,

Richard L. Stage  
Mayor

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City or Village of GROVE CITY

FRANKLIN County, Ohio

(Date) \_\_\_\_\_ 2014

This budget must be adopted by the Council or other legislative body on or before July 15th, and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SEC.5705.28 R.C. SHALL RESULT IN LOSS OF GOVERNMENT FUND ALLOCATION.

To the Auditor of said County:  
The following Budget year beginning January 1, 2015 has been adopted by Council and is hereby submitted for consideration of the County Budget Commission.

Signed \_\_\_\_\_

Title Director of Finance

**SCHEDULE A**

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES**

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND <small>(Include only those funds which are requesting general property tax revenue)</small>	Budget Year Amount Requested of Budget Commission Inside/Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's estimate Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
	Column 1	Column 2	Column 3	Column 4	Column 5
<b>GOVERNMENT FUNDS</b>	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
GENERAL FUND	\$588,000	0.7			
GENERAL FUND CHARTER	\$420,000		0.5		
BOND RETIREMENT CHARTER	672,000		0.8		
POLICE PENSION FUND	1,260,000	1.5			
<b>PROPRIETARY FUNDS</b>	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
<b>FIDUCIARY FUNDS</b>	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
<b>TOTAL ALL FUNDS</b>	\$2,940,000				

FUND NAME: GENERAL FUND  
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL -- GENERAL

EXHIBIT I

TOTAL REVENUE

<u>DESCRIPTION</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>Current Yr Estimate 2014</u>	<u>Budget Yr Estimate 2015</u>
<b>REVENUES</b>					
<b>Local Taxes</b>					
General Property Tax --- Real Estate	925,744	841,449	851,527	817,453	882,000
Tangible Personal Property Tax	12,514	213	159	0	0
Municipal Income Tax	18,556,350	19,085,048	22,587,865	20,921,416	21,228,000
Other Local Taxes	1,117,136	1,440,919	1,236,560	1,225,000	1,225,000
<b>Total Local Taxes</b>	<b>20,611,744</b>	<b>21,367,629</b>	<b>24,676,112</b>	<b>22,963,869</b>	<b>23,335,000</b>
<b>Intergovernmental Revenues</b>					
<b>State Shared Taxes and Permits</b>					
Local Government	1,096,035	766,248	586,444	558,000	558,000
Estate Tax	290,990	320,997	654,896	0	0
Cigarette Tax	1,426	1,434	1,463	1,400	1,400
License Tax	0	0	0	0	0
Liquor and Beer Permits	44,682	45,025	47,648	45,000	45,000
Gasoline Tax	0	0	0	0	0
Library and Local Government Support Fund	0	0	0	0	0
Property Tax Allocation - Homestead & Rollback	118,803	105,421	104,988	110,000	126,000
Other State Shared Taxes and Permits	0	0	0	0	0
<b>Total State Shared Taxes and Permits</b>	<b>1,551,936</b>	<b>1,239,124</b>	<b>1,395,438</b>	<b>714,400</b>	<b>730,400</b>
Federal Grants or Aid	170,818	713,552	1,081,387	15,000	15,000
State Grants or Aid	522,450	495,742	3,848,260	58,000	58,000
Other Grants or Aid	165,908	135,158	174,908	174,900	174,900
<b>Total Intergovernmental Revenues</b>	<b>2,411,113</b>	<b>2,583,576</b>	<b>6,499,993</b>	<b>962,300</b>	<b>978,300</b>
Special Assessments	1,327,214	68,632	78,760	68,000	68,000
Charges For Services	0	0	0	0	0
Fines, Licenses, and Permits	777,842	866,476	922,797	913,000	973,000
Miscellaneous - Interest	961,073	1,288,364	821,616	297,400	297,400
<b>Other Financing Sources:</b>					
Proceeds from Sale of Debt	0	0	0	0	0
Transfers	0	0	292,738	0	0
Advances	0	0	0	0	0
Other sources	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>26,088,985</b>	<b>26,174,677</b>	<b>33,292,016</b>	<b>25,204,569</b>	<b>25,651,700</b>

2%

FUND NAME: GENERAL FUND

EXHIBIT I

FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

<u>DESCRIPTION</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>Current Yr Estimate 2014</u>	<u>Budget Yr Estimate 2015</u>
<b>EXPENDITURES</b>					
<b>Security of Persons and Property</b>					
Personal Services	8,552,662	8,926,114	8,901,538	9,411,821	9,741,235
Travel Transportation	14,763	9,093	11,405	27,574	28,125
Contractual Services	457,389	565,745	493,480	706,426	720,555
Supplies and Materials	488,333	529,618	435,695	783,893	799,571
Capital Outlay	164,451	453,015	307,088	597,166	609,109
<b>Total Security of Persons and Property</b>	<b>9,677,598</b>	<b>10,483,585</b>	<b>10,149,205</b>	<b>11,526,880</b>	<b>11,898,595</b>
<b>Public Health Services</b>					
Personal Services	0	0	0	0	0
Travel Transportation	0	0	0	0	0
Contractual Services	260,240	277,849	278,461	314,414	320,702
Supplies and Materials	0	0	0	0	0
Capital Outlay	0	0	0	0	0
<b>Total Public Health Services</b>	<b>260,240</b>	<b>277,849</b>	<b>278,461</b>	<b>314,414</b>	<b>320,702</b>
<b>Leisure Time Activities</b>					
Personal Services	1,459,655	1,510,508	1,577,648	1,798,709	1,834,683
Travel Transportation	14,841	14,878	11,767	22,294	22,740
Contractual Services	1,430,614	1,552,359	1,653,458	1,860,993	1,898,213
Supplies and Materials	204,431	231,481	228,090	342,833	349,690
Capital Outlay	124,581	604,163	450,739	621,369	633,796
<b>Total Leisure Time Activities</b>	<b>3,234,122</b>	<b>3,913,388</b>	<b>3,921,702</b>	<b>4,646,198</b>	<b>4,739,122</b>
<b>Community Environment</b>					
Personal Services	867,908	795,004	835,799	1,136,713	1,159,447
Travel Transportation	9,416	16,223	11,899	32,192	32,836
Contractual Services	134,129	184,742	203,841	339,785	346,581
Supplies and Materials	29,309	26,130	19,564	31,326	31,953
Capital Outlay	18,671	0	25,587	30,600	0
<b>Total Community Environment</b>	<b>1,059,433</b>	<b>1,022,099</b>	<b>1,096,690</b>	<b>1,570,616</b>	<b>1,570,816</b>
<b>Basic Utility Service</b>					
Personal Services					
Travel Transportation					
Contractual Services					
Supplies and Materials					
Capital Outlay					
<b>Total Basic Utility Services</b>					

**CITY OF GROVE CITY TAX BUDGET**

**FUND NAME: GENERAL FUND**  
**FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL**

**EXHIBIT I**

<u>DESCRIPTION</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>Current Yr Estimate 2014</u>	<u>Budget Yr Estimate 2015</u>
<b>EXPENDITURES (Continued)</b>					
<b>Transportation</b>					
Personal Services					
Travel Transportation					
Contractual Services					
Supplies and Materials					
Capital Outlay					
<b>Total Transportation</b>					
<b>General Government</b>					
Personal Services	1,673,595	1,964,489	2,130,010	2,136,577	2,179,309
Travel Transportation	9,286	15,648	21,554	38,271	39,036
Contractual Services	3,091,570	2,713,347	2,777,206	3,393,000	3,460,860
Supplies and Materials	98,645	66,843	62,476	109,806	112,002
Capital Outlay	1,006,676	2,020,150	2,007,876	1,412,514	1,290,764
<b>Total General Government</b>	<u>5,879,772</u>	<u>6,780,477</u>	<u>6,999,122</u>	<u>7,090,168</u>	<u>7,081,971</u>
<b>Debt Service</b>					
Redemption of Principal	0	0	0	0	0
Interest					
Other Debt Service					
<b>Total Debt Service</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Other Uses of Funds</b>					
Transfers	791,297	7,399,605	10,529,986	5,763,290	2,400,000
Advances	0	0	0	0	0
Contingencies	0	0	0	0	0
Other Uses of Funds	260,000	0	0	0	0
<b>Total Other Uses of Funds</b>	<u>1,051,297</u>	<u>7,399,605</u>	<u>10,529,986</u>	<u>5,763,290</u>	<u>2,400,000</u>
<b>TOTAL EXPENDITURES</b>	<u><b>21,162,462</b></u>	<u><b>29,877,002</b></u>	<u><b>32,975,166</b></u>	<u><b>30,911,566</b></u>	<u><b>28,011,207</b></u>
Revenues Over (Under) Expenditures	4,926,523	(3,702,325)	316,850	(5,706,997)	(2,359,507)
<b>Beginning Cash Fund Balance</b>	18,993,842	23,920,365	20,218,040	20,534,890	14,827,892
Ending Cash Fund Balance	23,920,365	20,218,040	20,534,890	14,827,892	12,468,385
Estimated Encumbrances (outstanding at year end)	3,651,243	2,070,637	3,076,049	1,500,000	1,500,000
<b>Estimated Ending Unencumbered Fund Balance</b>	<u><b>20,269,122</b></u>	<u><b>18,147,403</b></u>	<u><b>17,458,840</b></u>	<u><b>13,327,892</b></u>	<u><b>10,968,385</b></u>
<b>Note:</b>					
Municipal Income Tax	18,556,350	19,085,048	22,587,865	20,921,416	21,228,000
General Operating Expenses (Exclude Cap Outlay & Trfrs)	19,056,786	19,400,069	19,653,890	22,486,627	23,077,537
Excess (Shortfall)	<u>(500,436)</u>	<u>(315,021)</u>	<u>2,933,975</u>	<u>(1,565,211)</u>	<u>(1,849,537)</u>

## CITY OF GROVE CITY TAX BUDGET

FUND NAME: POLICE PENSION FUND

EXHIBIT II

FUND TYPE/CLASSIFICATION: GOVERNMENTAL - SPECIAL REVENUE

<u>DESCRIPTION</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>Current Yr Estimate 2014</u>	<u>Budget Yr Estimate 2015</u>
<b>REVENUE</b>					
Real Estate & Public Utility Taxes	1,002,122	771,295	780,526	820,599	1,102,500
Tangible Personal Property Tax	69,834	43,999	22,072	22,851	0
Real Property Tax - Rollback	128,506	98,567	98,467	99,954	157,500
Miscellaneous	0	0	483	0	0
<b>TOTAL REVENUE</b>	<b><u>1,200,461</u></b>	<b><u>913,862</u></b>	<b><u>901,548</u></b>	<b><u>943,404</u></b>	<b><u>1,260,000</u></b>
<b>EXPENDITURES</b>					
Police Pension Expenses	1,100,617	1,384,517	1,144,608	1,175,000	1,216,125
<b>TOTAL EXPENDITURES</b>	<b><u>1,100,617</u></b>	<b><u>1,384,517</u></b>	<b><u>1,144,608</u></b>	<b><u>1,175,000</u></b>	<b><u>1,216,125</u></b>
Revenues Over (Under) Expenditures	99,844	(470,655)	(243,060)	(231,596)	43,875
<b>Beginning Cash Fund Balance</b>	1,352,165	1,452,009	981,354	738,294	506,698
Ending Cash Fund Balance	1,452,009	981,354	738,294	506,698	550,573
Estimated Encumbrances (outstanding at end of year)	0	541	0	0	0
<b>Estimated Ending Unencumbered Fund Balance</b>	<b><u>1,452,009</u></b>	<b><u>980,813</u></b>	<b><u>738,294</u></b>	<b><u>506,698</u></b>	<b><u>550,573</u></b>

**FUND NAME: GENERAL DEBT RETIREMENT FUND**  
**FUND TYPE/CLASSIFICATION: GOVERNMENTAL - DEBT SERVICE**

EXHIBIT II

<u>DESCRIPTION</u>	<u>2011 Actual</u>	<u>2012 Actual</u>	<u>2013 Actual</u>	<u>Current Yr Estimate 2014</u>	<u>Budget Yr Estimate 2015</u>
<b>REVENUE</b>					
Real Estate & Public Utility Tax	770,863	841,413	851,483	894,806	588,000
Tangible Personal Property Assessments	68,148	67,589	69,772	71,797	63,679
Real Property Tax - Rollback	113,180	111,264	64,183	100,000	150,000
Sale of Bonds	100,923	109,878	105,471	109,041	84,000
Sale of Notes	0	1,395,104	25,670	0	0
Operating Transfers	0	0	518,000	0	0
Operating Transfers - Income Tax	0	0	0	0	0
Interest Earned					
<b>TOTAL REVENUE</b>	<b><u>1,053,114</u></b>	<b><u>2,525,248</u></b>	<b><u>1,634,579</u></b>	<b><u>1,175,643</u></b>	<b><u>885,679</u></b>
<b>EXPENDITURES</b>					
Registrar/Agent Fees	0	0	0	0	0
Assessments	0	0	0	0	0
G.O. Note - Principal	0	0	0		
G.O. Bond Principal	520,000	1,740,000	337,500	170,000	180,000
G.O. Note - Interest					
G.O. Bond - Interest	424,791	407,732	203,293	192,737	187,837
OPWC - Principal	314,499	314,501	314,499	414,251	414,251
Other Debt Service	12,207	70,267	26,861	145,000	50,000
<b>TOTAL EXPENDITURES</b>	<b><u>1,271,498</u></b>	<b><u>2,532,499</u></b>	<b><u>882,153</u></b>	<b><u>921,988</u></b>	<b><u>832,088</u></b>
Revenues Over (Under) Expenditures	(218,384)	(7,251)	752,426	253,655	53,591
<b>Beginning Cash Fund Balance</b>	<b>892,483</b>	<b>674,099</b>	<b>666,848</b>	<b>1,419,274</b>	<b>1,672,930</b>
<b>Ending Cash Fund Balance</b>	<b><u>674,099</u></b>	<b><u>666,848</u></b>	<b><u>1,419,274</u></b>	<b><u>1,672,930</u></b>	<b><u>1,726,521</u></b>
Estimated Encumbrances (outstanding at end of year)	0	0	15,073	0	0
<b>Estimated Ending Unencumbered Fund Balance</b>	<b><u>674,099</u></b>	<b><u>666,848</u></b>	<b><u>1,404,201</u></b>	<b><u>1,672,930</u></b>	<b><u>1,726,521</u></b>

\*

FUND All Funds Not Listed on Exhibits I or II	Estimated Unencumbered Fund Balance 01/01	2015 Estimated Receipt	Available For Expenditure	2015 Expenditures & Encumbrances			Estimated Unencumbered Fund Balance 12/31
				Personal Services	Other	Total	
<b>GOVERNMENTAL:</b>							
<b>SPECIAL REVENUE:</b>							
Street	644,744	1,367,000	2,011,744	840,000	910,324	1,750,324	261,420
State Highway	452,049	115,000	567,049	0	160,000	160,000	407,049
General Recreation	310,382	1,125,000	1,435,382	500,000	656,141	1,156,141	279,241
Local \$5 License Fee	383,829	176,000	559,829	0	50,000	50,000	509,829
County License	220,002	85,700	305,702	0	50,000	50,000	255,702
Senior Nutrition	1,902	17,000	18,902	0	15,000	15,000	3,902
Drug Law Enforcement	378,155	40,000	418,155	0	100,000	100,000	318,155
DARE	0	0	0	0	0	0	0
Community Development	81,466	325,000	406,466	120,000	250,000	370,000	36,466
Community Environment	94,984	51,400	146,384	0	100,000	100,000	46,384
Law Enforcement Assistance	0	0	0	0	0	0	0
Enforcement and Education	30,366	2,500	32,866	0	5,000	5,000	27,866
Gardens at Gantz	0	0	0	0	0	0	0
Mayor's Court Computer	76,083	25,000	101,083	0	75,000	75,000	26,083
Big Splash	8,363	333,300	341,663	210,000	97,293	307,293	34,370
Senior Stage	0	0	0	0	0	0	0
Parks Donation	32,525	1,000	33,525	0	0	0	33,525
Rockford TIF Fund	60	145,000	145,060	0	140,000	140,000	5,060
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>2,714,910</b>	<b>3,808,900</b>	<b>6,523,810</b>	<b>1,670,000</b>	<b>2,608,758</b>	<b>4,278,758</b>	<b>2,245,052</b>
<b>DEBT SERVICE FUNDS</b>							
Buckeye Center TIF	1,458,039	2,800,000	4,258,039	0	3,000,000	3,000,000	1,258,039
Pinnacle TIF	568,629	1,700,000	2,268,629	0	1,682,000	1,682,000	586,629
SR 665 / I 71 TIF	377,608	200,000	577,608	0	288,637	288,637	288,971
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>2,404,276</b>	<b>4,700,000</b>	<b>7,104,276</b>	<b>0</b>	<b>4,970,637</b>	<b>4,970,637</b>	<b>2,133,639</b>
<b>CAPITAL PROJECT FUNDS</b>							
Capital Improvements	7,363,064	5,000,000	12,363,064	0	6,200,000	6,200,000	6,163,064
Recreation Development	280,142	100,000	380,142	0	167,800	167,800	212,342
<b>TOTAL CAPITAL PROJECTS</b>	<b>7,643,206</b>	<b>5,100,000</b>	<b>12,743,206</b>	<b>0</b>	<b>6,367,800</b>	<b>6,367,800</b>	<b>6,375,406</b>

FUND All Funds Not Reported on Exhibits I or II	Estimated Unencumbered Fund Balance <u>01/01</u>	Estimated Receipts <u>2015</u>	Total Available For <u>Expenditures</u>	<u>2015 Encumbrances and Expenditures</u>			Estimated Unencumbered Fund Balance <u>12/31</u>
				Personal Services	Other	Total	
<b>PROPRIETARY:</b>							
<b>ENTERPRISE FUNDS</b>							
Water	2,252,362	600,000	2,852,362	0	803,021	803,021	2,049,341
Sewer	1,300,879	900,000	2,200,879	415,000	892,465	1,307,465	893,414
<b>TOTAL ENTERPRISE FUNDS</b>	<b>3,553,241</b>	<b>1,500,000</b>	<b>5,053,241</b>	<b>415,000</b>	<b>1,695,486</b>	<b>2,110,486</b>	<b>2,942,755</b>
<b>INTERNAL SERVICE FUNDS</b>							
Workers Compensation Self Insured	33,687	300,000	333,687	0	320,000	320,000	13,687
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>33,687</b>	<b>300,000</b>	<b>333,687</b>	<b>0</b>	<b>320,000</b>	<b>320,000</b>	<b>13,687</b>
<b>FIDUCIARY:</b>							
<b>TRUST AND AGENCY FUNDS</b>							
Depository Trust	987,306	800,000	1,787,306	0	800,000	800,000	987,306
Convention Bureau	41,570	280,000	321,570	0	280,000	280,000	41,570
Section 125 Cafeteria Plan	12,464	5,000	17,464	0	5,000	5,000	12,464
<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>1,041,340</b>	<b>1,085,000</b>	<b>2,126,340</b>	<b>0</b>	<b>1,085,000</b>	<b>1,085,000</b>	<b>1,041,340</b>
<b>TOTAL FOR MEMORANDUM ONLY</b>	<b>17,390,660</b>	<b>16,493,900</b>	<b>33,884,560</b>	<b>2,085,000</b>	<b>17,047,681</b>	<b>19,132,681</b>	<b>14,751,879</b>

## STATEMENT OF PERMANENT IMPROVEMENTS

(Excludes Expenses to be Paid from Bond Issues)

DESCRIPTION	Estimated Cost of Permanent Improvement Equipment	Amount Budgeted 2015	Source Fund
Annual Street Maintenance	2,000,000	2,000,000	<b>General Fund</b>
Various Street Projects	400,000	400,000	<b>General Fund</b>
Various Parks & Recreation	0	0	<b>General Fund</b>
Various Signalization Projects	0	0	<b>General Fund</b>
Various Building Improvements	0	0	<b>General Fund</b>
	<u>2,400,000</u>	<u>2,400,000</u>	
Sanitary Sewer Rehabilitation Projects	350,000	350,000	<b>Sanitary Sewer</b>
	<u>350,000</u>	<u>350,000</u>	
Annual Waterline Replacement	455,000	455,000	<b>Water</b>
	<u>455,000</u>	<u>455,000</u>	
<b>TOTAL</b>	<b>3,205,000</b>	<b>3,205,000</b>	

**STATEMENT OF AMOUNTS REQUIRED FOR  
PAYMENT OF FINAL JUDGEMENTS**

(Section 5705.29, Revised Code)

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DESCRIPTION OF JUDGEMENT	AMOUNT OF JUDGEMENT	SOURCE FUND
NO JUDGEMENTS	NONE	
TOTAL	N/A	

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<b>PURPOSE OF BONDS AND NOTES</b>	<b>Authority for Levy Outside 10 Mill Limit</b>	<b>Date of Issue</b>	<b>Date Due</b>	<b>Ordinance/ Resolution</b>	<b>Serial or Term</b>	<b>Rate of Interest</b>	<b>Amounts of Bonds &amp; Notes Outstanding as of 1/1/2015</b>	<b>Amount Required for Principal and Interest 2015</b>	<b>Source Fund to Pay Debt Payments</b>
<b>INSIDE 10 MILL LIMIT</b>									
2012 G.O. Refunding Bonds		2012	2026	51-12	T	2.75	1,160,000	111,900	Debt Retirement
Pinnacle Construction and Improvements		2006	2031		S/T	4.0 - 5.25	6,915,000	572,730	Pinnacle TIF
SR665 Construction Bonds		2009	2036		S/T	2.5 - 5.125	6,715,000	511,874	Debt Retirement
<b>TOTAL</b>							<b>14,790,000</b>	<b>1,196,504</b>	
<b>OUTSIDE 10 MILL LIMIT:</b>									
Buckeye Center TIF Revenue Bonds	ORC, Charter	2006	2031		S/T	5.13-5.38	13,545,000	1,235,431	Buckeye TIF
<b>TOTAL</b>							<b>13,545,000</b>	<b>1,235,431</b>	
<b>OPWC LOANS:</b>									
1995 Kingston Avenue Reconstruction		1995	2016			3	19,897	13,664	Water
1995 Grant Run Interceptor		1995	2016			3.5	55,246	38,127	Sewer
1997 Hoover Rd Realignment		1997	2017			0	55,507	18,502	Debt Retirement
1998 Haughn Rd Widening		1998	2018			0	80,190	22,911	Debt Retirement
1999 Marsh Run Gravity		1999	2021			3	294,876	47,017	Sewer
1999 Broadway		1999	2020			0	112,719	20,494	Debt Retirement
1999 Hoover Road / Buckeye Ranch		1999	2019			0	129,595	25,919	Debt Retirement
2000 Hoover Road / Old Stringtown		2000	2021			0	242,313	37,279	Debt Retirement
2001 Broadway		2001	2018			0	128,578	36,737	Debt Retirement
2004 Hoover Road / Milligan Road		2004	2025			0	375,786	35,789	Debt Retirement
2005 Demorest Road / Big Run Road		2005	2026			0	312,235	27,151	Debt Retirement
2005 Stringtown Road		2005	2027			0	502,701	40,216	Debt Retirement
2008 Old Stringtown Road		2008	2029			0	491,560	33,901	Debt Retirement
2009 Grove City Road		2009	2034			0	312,000	15,600	Debt Retirement
2014 Holton / Hoover Intersection		2014	2038			0	176,468	7,353	Debt Retirement
2014 Stringtown Road Phase 2		2014	2040			0	2,402,389	92,400	Debt Retirement
<b>TOTAL</b>							<b>5,692,060</b>	<b>513,060</b>	
<b>OWDA LOANS:</b>									
1994 Columbus Street Reconstruction		2010	2030			3.89	2,049,515	173,269	Water
2009 Grove City Road		2011	2031			3.37	596,900	46,412	Water
<b>TOTAL</b>							<b>2,646,415</b>	<b>219,681</b>	