

CITY OF GROVE CITY, OHIO
COUNCIL MINUTES

December 10, 2012

Special Finance Committee Meeting

The special finance committee meeting of Council was called to order by President Berry, at approximately 6:00 p.m. in the Council Chambers, City Hall, 4035 Broadway. Roll was called and the following members were present:

Jeff Davis Maria Klemack-McGraw Ted Berry Steve Bennett Melissa Albright

1 The Chair began with an overview of millage and the amount available for Capital Projects.

Mr. Boso, City Administrator, handed out a packet to show scenarios of millage and debt service.

Mr. Turner explained that the Charter allows for 4 mills of debt service. They figure how much is needed to pay for debt service and then the left is rest for other items. He provided an analysis of what could be the maximum available millage. He then showed how much one (1) mill equals in dollars. Council reviewed the figures and the potential millage available. We are currently at 3.5 mills and have 3.5 mills available without going to the voters. The Administration explained scenarios for obtaining monies for projects using the available millage and income tax. The final scenario suggested increasing the income tax by 0.5 percent. This requires a vote of the people. The Mayor said this is just an exercise and benchmark understanding of how to level the city. He said they are not a proponent of this. Mr. Berry said this gives Council an idea of what's available as large capital projects are being considered.

Mr. Berry asked for an updated list of capital projects at some point to review in January or so and prioritize. Mr. Turner will update the list and get it to Council.

Council moved to the 2013 Budget.

2. Mr. Bennett asked about the General Fund balance. Mr. Turner said we are funding a large amount of projects out of the General Fund. The Mayor commented that \$6.3 million is being used for capital improvements. This is kind of a buffer in that we don't have to do all these if the economy turns down and the money would be needed for something else. There will also be new jobs coming and the momentum is in our favor.
3. Council and Administration reviewed the Detailed Expenditures for the various Departments under the General Fund. The City Administrator, Finance Director and other Department Directors answered questions from Council.

Under General Government,

Mr. Berry moved to restore the \$1,000,000.00 to the Town Center Loan Program under 595000; seconded by Ms. Klemack-McGraw.

Mr. Davis	Yes
Ms. Klemack-McGraw	Yes
Mr. Berry	Yes
Mr. Bennett	Yes
Ms. Albright	Yes

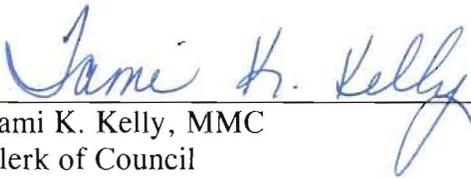
Under Capital Improvements,

Mr. Berry moved to remove 603106 - City Hall Parking Lot Resurfacing, \$150,000.00 and 603107 - Lumberyard Site Restoration, \$80,500.00 and bring these projects back in January with full pricing; seconded by Ms. Albright.

Ms. Klemack-McGraw	Yes
Mr. Berry	Yes
Mr. Bennett	Yes
Ms. Albright	Yes
Mr. Davis	Yes

4. There being no additional questions or comments, President Berry adjourned the meeting by unanimous consent.

Council adjourned at 9:05 p.m.



Tami K. Kelly, MMC
Clerk of Council



Ted A. Berry
President