

RESOLUTION CR-46-63

A RESOLUTION TO TRANSFER \$9900 FROM THE SEWER CAPITAL IMPROVEMENT FUND TO THE TRUST DEPOSIT FUNDS, THE ACCOUNT OF THE OHIO HOLDING COMPANY and to declare an Emergency.

WHEREAS, the City of Grove City has in the past entered into a contract with the Ohio Holding Company for the construction of a 24" trunk sewer line; and

WHEREAS, under the terms of said contract the City of Grove City has obligated itself to collect the sewerage acreage assessment on all lands within the area serviced by said 24" trunk sewer line an amount to reimburse the Ohio Holding Company of its cost of the construction of said trunk sewer line; and

WHEREAS, \$9900 has been collected from such acreage assessment but deposited in the Sewer Capital Improvement account; and

WHEREAS, to properly account the said collection, a transferal is necessary from the Sewer Capital Improvement Fund to the Trust Deposit Funds.

NOW, THEREFORE, Be It Resolved by the Council of the City of Grove City, Ohio, that

SECTION 1. The Finance Director is authorized to transfer the sum of \$9900 from the Sewer Capital Improvement Fund to the Trust Deposit Fund, the account of the Ohio Holding Company.

SECTION 2. That for reasons stated in the preamble hereto which is hereby made a part hereof, this Resolution is declared to be an emergency measure and shall take effect and be in force from and after its adoption and approval by the Council of the City of Grove City.