

RESOLUTION NO. CR-61-98

A RESOLUTION TO AUTHORIZE THE CITY ADMINISTRATOR TO TAKE ANY AND ALL NECESSARY ACTIONS TO CONVEY CERTAIN REAL PROPERTY TO THE GROVE CITY COMMUNITY IMPROVEMENT CORPORATION

WHEREAS, the City of Grove City currently owns certain real property located at or about the intersection of Stringtown Road and McDowell Road, as more specifically shown in Exhibit "A", and property located south of Interstate I-270 and west of Marlane Drive, as more specifically shown on the map attached hereto as Exhibit "B"; and

WHEREAS, the aforementioned parcels of real property are not required by the City of Grove City for its purposes and that conveyances of the aforementioned parcels of real property to the Grove City Community Improvement Corporation will promote the welfare of the people of the City of Grove City, stabilize the economy, provide employment and assist in the development of industrial, commercial, distribution and research activities to the benefit of the people of the City of Grove City, and to provide additional opportunities for their gainful employment; and

WHEREAS, the City of Grove City is authorized, pursuant to the Ohio Revised Code - Section 1724.10 to enter into an agreement with a properly organized community improvement corporation for the conveyance of such property to promote such purposes.

NOW, THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

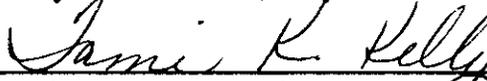
SECTION 1. This Council hereby authorizes the City Administrator to enter into agreements with the Grove City Community Improvement Corporation, and take all other necessary actions to convey the aforementioned parcels of real property, in fee simple, to the Grove City Improvement Corporation, including any and all terms the City Administrator deems appropriate and so long as the agreements contain reverter clauses which provide that if the third party purchasing the parcel of real property from the Grove City Community Improvement Corporation has not received the approvals from the City of Grove City of a development for the parcel of real property, including approval by this City Council, within twenty-four (24) months from the date of transfer from the Grove City Community Improvement Corporation to such third party, the parcel of real property will revert to the Grove City Community Improvement Corporation.

SECTION 2. If the aforementioned parcels of real property are sold by the Grove City Community Improvement Corporation at a price in excess of the considered received by the City of Grove City from the Grove City Community Improvement Corporation, such excess shall be paid to the City of Grove City after deducting therefrom the costs of acquisition and sale by the Grove City Community Improvement Corporation, taxes assessments, costs of maintenance, costs of improvements, and a reasonable service fee as determined by the Grove City Community Improvement Corporation.

SECTION 3. This resolution shall take effect at the earliest opportunity allowed by law.


Michael Milovich, Jr., President of Council


Cheryl L. Grossman, Mayor


Tami K. Kelly, CMC/AAE, Clerk of Council


Thomas R. Clark, Director of Law

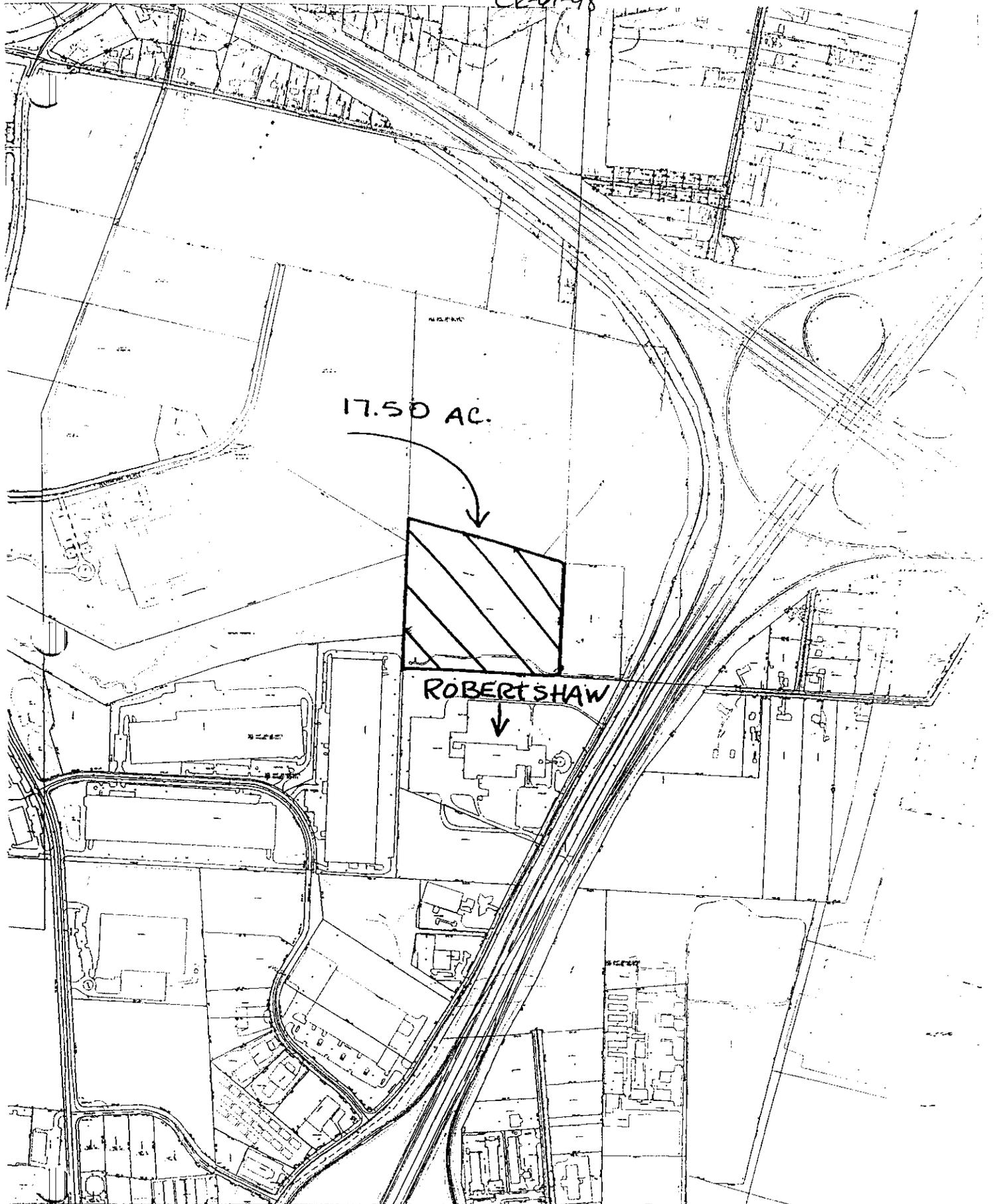
Passed: 7-6-98
Effective: 7-6-98

Attest:

I Certify that this resolution is correct as to form.

EXHIBIT B

CR-91-98



optical databases were provided by the
Franklin Co. Auditor's Office. MetaMAP
software was developed by the Franklin Co.
Auditor's Office. All other data was
provided by the Franklin Co. Auditor's
Office (611) 1-1-1.

MapVUE



Scale in Feet