

ORDINANCE C-72-15

AN ORDINANCE TO APPROPRIATE \$5,000.00 FROM THE SR665/I-71 TAX INCREMENT EQUIVALENT FUND FOR THE CURRENT EXPENSE OF MAKING PAYMENTS IN ACCORDANCE WITH THE COMPENSATION AGREEMENT WITH JACKSON TOWNSHIP

WHEREAS, the City has created the S.R.665/I-71 Tax Increment Equivalent Fund for the deposit of service payments distributed to the City; and

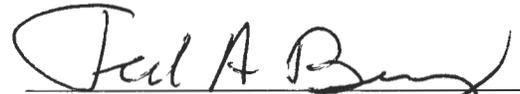
WHEREAS, the Franklin County Auditor 2nd half settlement for the SR665/I-71 TIF has been received; and

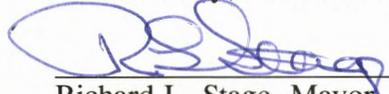
WHEREAS, the Jackson Township Compensation Agreement requires funds to be disbursed to the developer within 60 days of receipt.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

SECTION 1. There is hereby appropriated \$5,000.00 from the unappropriated monies of the SR665/I-71 Tax Increment Equivalent Fund to account number 204000.559000 for the current expense of contractual obligations.

SECTION 2. This ordinance appropriates for current expenses and shall therefore go into immediate effect.


Ted A. Berry, President of Council


Richard L. Stage, Mayor


Tami K. Kelly, MMC, Clerk of Council


Stephen J. Smith, Director of Law


Michael A. Turner, Director of Finance

Passed: 10-05-15
Effective: 10-05-15

Attest:

I Certify that this ordinance is correct as to form.

I Certify that there is money in the treasury, or is in the process of collection, to pay the within ordinance.