

ORDINANCE C-64-12

AN ORDINANCE TO APPROPRIATE \$300,000.00 FROM THE POLICE PENSION FUND FOR CURRENT EXPENSE

WHEREAS, police pension costs have historically been recorded when paid out on a quarterly basis; and

WHEREAS, police pension costs are now processed on a bi-weekly basis, resulting in more than twelve months of pension costs to be recorded during this calendar year; and

WHEREAS, it is necessary to appropriate monies from the Police Pension Fund to authorize these expenses.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

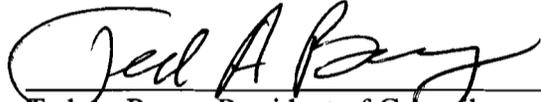
SECTION 1. There is hereby appropriated \$300,000.00 from the unappropriated monies of the Police Pension Fund into account #103000.521200 for the current expenses of said pension payments.

SECTION 2. This ordinance appropriates for current expenses and shall therefore go into immediate effect.

Passed: 12-03-12

Effective: 12-03-12

Attest:


Ted A. Berry, President of Council


Richard L. Stage, Mayor


Tami K. Kelly, MMC, Clerk of Council


Stephen J. Smith, Director of Law

I Certify that this ordinance is correct as to form.

I certify that there is money in the treasury, or is in the process of collection, to pay the within ordinance.


Michael A. Turner, Director of Finance