

ORDINANCE C-40-15

AN ORDINANCE TO APPROPRIATE \$1,000,000.00 FROM THE CAPITAL IMPROVEMENT FUND FOR THE CURRENT EXPENSE OF CONSTRUCTING THE NEW LIBRARY AND RELATED EXPENSES

WHEREAS, on June 9, 2015 the City entered into a development agreement with the Southwest Public Libraries; and

WHEREAS, the development agreement required a payment of \$1,000,000 to be made to the City from the Southwest Public Libraries; and

WHEREAS, the City received this payment on June 18, 2015 and deposited the required payment into the Capital Improvement Fund; and

WHEREAS, appropriation authority is necessary to expend these monies.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

SECTION 1. There is hereby appropriated \$1,000,000.00 from the unappropriated monies of the Capital Improvement Fund to account number 305000.603133 for current expense of constructing the new library and related expenses.

SECTION 2. This Ordinance shall take effect at the earliest date allowed by law.

Passed: 08-03-15

Effective: 08-03-15

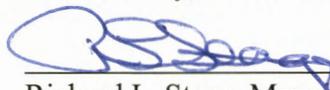
Attest:

I certify that this ordinance is correct as to form.

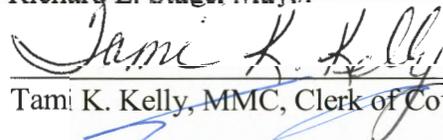
I certify that there is money in the treasury, or is in the process of collection to pay the within ordinance.



Ted A. Berry, President of Council



Richard L. Stage, Mayor



Tami K. Kelly, MMC, Clerk of Council


Stephen J. Smith, Director of Law
Michael A. Turner, Director of Finance