

## Troop 86 Met On Tuesday Evening

Troop 86 of St. John's Lutheran Church held its regular meeting Tuesday, Sept. 9. The troop held its court of honor on Tuesday Sept. 9. At the court of honor the boys received their second class certificates and emblems and their first class score cards. Sunday, Sept. 7, the troop attended the picnic at Grovesport. The boys received refreshments and \$15 for the troop's treasury. The troop held a pie eating contest, ballgame and a chicken scramble for the children that were at the picnic.

### I. O. O. F. MEETING

Grove City Lodge No. 628 I. O. O. F. meets each Thursday night at 8:30 p. m. in the Oddfellows Hall. Visiting brothers welcome.

### ORDINANCE NO. 198

To provide for the issue of notes in anticipation of the levy of special assessments, and in anticipation of the issuance of bonds in anticipation of the collection of special assessments for the improvement of the street named herein, by constructing a water main therein.

Whereas the council of the village of Grove City has heretofore, pursuant to the petition of the property owners therefore, by proper legislation, declared the necessity of constructing a water main in a certain street hereinafter named;

Whereas, this council contemplates the use of \$2,764.69 for the purpose of paying the portion of the cost of said improvement which is to be paid by assessments, and it will require not to exceed \$235.31 to care for interest maturing previous to the receipt of the assessments from which such interest is ultimately to be paid, either upon the bonds or notes hereinafter provided for, making an aggregate amount of \$3,000.00; now therefore,

Be it ordained by the council of the village of Grove City, Ohio:

Section 1. That it is hereby declared necessary to issue bonds of the village of Grove City in the principal sum of \$3,000.00 for the purpose of raising money, in anticipation of the collection of special assessments for the construction of a water-line main in Arbutis Avenue between Woodlawn Avenue and Kingston Avenue.

Section 2. That said bonds shall be of the denomination of \$300.00 and shall be dated Nov. 15, 1947, shall bear interest at the rate of 4 per cent per annum payable semi-annually on the 15th day of May and 15th day of November each year until the principal sum is paid, and shall mature in their consecutive serial number as follows: \$300.00 on May 15 in each year of the years from 1947 to 1957, both inclusive, which maturities are hereby determined to be in substantially equal installments.

Section 3. That for the purpose of raising money in anticipation of the levy of special assessments and in anticipation of the issuance of bonds in anticipation of the collection of special assessments for the improvement of the above named street by constructing a water-line main between the streets aforesaid in accordance with legislation heretofore passed by the village council with respect thereto, to pay the property owners' share of the cost and expense of said improvement, it is hereby declared necessary to issue and there shall be

the payment of interest prior to their maturity) shall be transferred to the Sinking Fund to be applied in the payment of principal and interest of said notes in the manner provided by law.

Section 8. Said notes shall be the full general obligation of the village and the full faith and credit and revenue of said village are hereby pledged for the prompt payment of the same. The par value to be received from the sale of the bonds anticipated by said notes and any excess fund resulting from the issuance of said notes shall, to the extent necessary, be used only for the retirement of said notes at maturity, together with interest thereon, and is hereby pledged for such purpose.

Section 9. In the event that such assessments are not levied or bonds

are not issued to provide a fund for the payment of said notes at maturity, a general tax shall be levied against all of the property in said village for the payment of such notes and the interest thereon.

Section 10. The village clerk is hereby directed to forward a certified copy of this ordinance to the county auditor.

Section 11. That this ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed Aug. 4, 1947.

Approved Aug. 4, 1947.

Clarence C. Grossman,  
President of Council  
Paul E. White,  
Mayor

Attest:  
Norma Riebel,  
Clerk of Council

issued notes of said village in the amount of \$3,000.00, which shall be placed to the credit of the water-line fund in the amount of \$3,000.00 for the construction of said water-line main in Arbutis Avenue.

Provided, however, that the appropriation heretofore made for the construction of said water-line main is subject to the qualification that interest at the rate of 4 per cent per annum for the period prior to the collection of the first installment so to be levied shall be included in said respective amounts, and the amount necessary to pay said interest is hereby appropriated for the payment thereof and for no other purpose and the respective amounts above set forth shall be reduced by the apportioned amounts for the payment of said interest.

Section 4. That such anticipatory notes in the amount aforesaid shall be issued bearing interest at the rate of 4 per cent per annum payable semi-annually. Such notes shall be dated Nov. 15, 1947, and shall mature on the 15th day of November, 1948. Such notes shall be executed and delivered in such number and such denominations as may be requested by the purchaser of such notes.

Section 5. Such notes shall be executed by the mayor and village clerk and bear the seal of the corporation. They shall be payable at the office of the Grove City Savings Bank in the village of Grove City, Ohio; they shall express on their face the purpose for which they are issued pursuant to this ordinance.

Section 6. All the assessments collected for the improvement aforesaid and unexpended balances remaining in the funds after the costs and expenses of said improvement have been paid, shall be applied to payment of said notes and the interest thereupon until both are fully provided for.

Section 7. Said notes shall first be offered to the Sinking Fund Trustees of the village and so many of the same as shall not be taken by said trustees shall be sold at private sale by the village clerk, but for not less than par and accrued interest thereon (and the amount thereof necessary for the payment of interest prior to the maturity of said notes), shall be paid into the proper fund and used for the purpose aforesaid and for no other purpose. Any premium and accrued interest (and amount necessary for