

ORDINANCE NO. C-110-88

AN ORDINANCE TO APPROPRIATE \$1,138,921 FROM
THE UNAPPROPRIATED MONIES OF THE GENERAL FUND
TO RETIRE NOTES AUTHORIZED BY ORDINANCE C-26-88

WHEREAS, The City of Grove City, by the authority of Ordinance No. C-26-88, issued \$1,110,113 in General Obligation Bond Anticipation Notes for the construction and widening of north Broadway; and

WHEREAS, these notes mature on November 10, 1988 at which time principal and interest in the amount of \$1,138,921.00 is payable to Society Bank, the note holder; and

WHEREAS, there will be deposited in the General Fund of the City the amount of \$1,110.113.00 from the proceeds of Bond Anticipation Note Ordinance C-105-88;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT

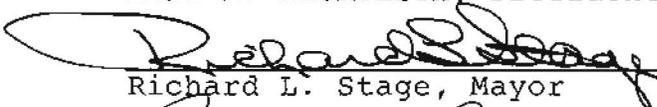
SECTION 1. There is hereby appropriated from the unappropriated monies of the General Fund \$1,138,921.00 to meet obligations deemed current expenses.

SECTION 2. This ordinance appropriates for current expenses and shall therefore go into immediate effect.



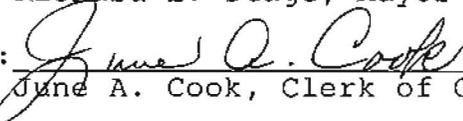
Earl R. Nicholson, President of Council

Passed: 10/17/88

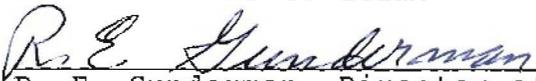


Richard L. Stage, Mayor

Effective: 10/17/88

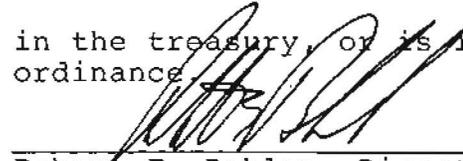
Attest: 
June A. Cook, Clerk of Council

I Certify that this ordinance is correct as to form.



R. E. Gunderman, Director of Law

I Certify that there is money in the treasury, or is in the process of collection, to pay the within ordinance.



Robert E. Behlen, Director of Finance