

ORDINANCE C-84-00

AN ORDINANCE TO APPROPRIATE \$32,553.59 FROM THE HOOVER ROAD RECONSTRUCTION PROJECT FUND FOR THE CURRENT EXPENSE OF DEBT SERVICE

WHEREAS, Ordinance C-74-99, duly adopted October 4, 1999, provided for the issuance of bonds to fund the anticipated cost of said improvements; and

WHEREAS, this Ordinance directed the proceeds from the sale of bonds and all interest accrued on fund balance to be used for project costs including construction, engineering and debt service; and

WHEREAS, it is necessary for the Council to appropriate the interest earnings, so earned, for the purpose of debt service on the maturing bonds.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF GROVE CITY, STATE OF OHIO, THAT:

SECTION 1. There is hereby appropriated \$32,553.59 from the unappropriated monies of the Hoover Road Reconstruction Project Fund for the Current Expense of Debt Service for this project.

SECTION 2. This ordinance appropriates for current expenses and shall therefore go into immediate effect.

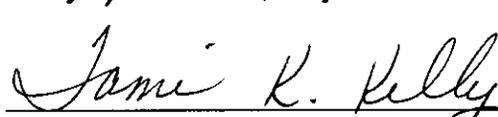
Passed: 10-16-00

Effective: 10-16-00

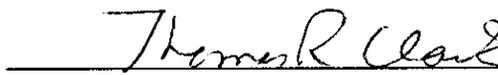
Attest:


Steven M. Bennett, President of Council


Cheryl L. Grossman, Mayor


Tami K. Kelly, CMC/AAE, Clerk of Council

I Certify that this ordinance is correct as to form.


Thomas Clark, Director of Law

I certify that there is money in the treasury, or is in the process of collection, to pay the within ordinance.


Robert E. Behlen, Director of Finance