



The City of Grove City, Ohio

4035 Broadway · Grove City, Ohio 43123

(614) 277-3000

Richard L. "Ike" Stage, Mayor

June 18, 2012

Honorable Members of City Council;

I hereby submit the Tax Budget for Fiscal Year 2013 as required by Section 5.02 of the City Charter.

This budget is available for public inspection in the City's Finance Office and will be placed on the July 16th Council Agenda for consideration and approval. In accordance with Section 5.03 of the City Charter "Upon receipt of the budget estimates from the Mayor, the Council shall consider and approve them, with or without amendments, and forward them to the County Budget Commission on or before the twentieth day of July".

The Budget Commission will provide the City with an Official Certificate of Estimated Resources, which will include unencumbered balances as of January 1, 2013 as well as the estimates contained in this Tax Budget. The certificate represents the maximum amount of resources that may be appropriated for the fiscal year 2013. Amended certificates may be obtained if financial conditions warrant.

Income tax collections have softened and are currently 6% below 2011 collections. We expect that trend to continue during 2012 and for collections to rebound slightly in 2013. In addition, Local Government Funding is projected to decrease from approximately \$977,922 in 2012 to \$550,000 in 2013. It should also be noted that the inheritance tax, which has averaged over \$325,000 over the past five years, has been eliminated for 2013.

Expenditures are projected at a general level and are forecasted to increase 2% unless other specific information is available such as the amount of debt service scheduled in 2013. The 2013 estimated expenditures are not appropriations and serve as estimates.

The Statement of Permanent Improvements (Exhibit IV) is a general estimate of future projects and does not commit to any specific projects.

Please feel free to contact Chuck Boso, Mike Turner, or myself if any questions arise related to this Tax Budget.

Respectfully Submitted,

Richard L. Stage
Mayor

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City or Village of GROVE CITY

FRANKLIN County, Ohio

(Date) _____ 2012

This budget must be adopted by the Council or other legislative body on or before July 15th, and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SEC.5705.28 R.C. SHALL RESULT IN LOSS OF GOVERNMENT FUND ALLOCATION.

To the Auditor of said County:
The following Budget year beginning January 1, 2013 has been adopted by Council and is hereby submitted for consideration of the County Budget Commission.

Signed _____
Title Director of Finance

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES

For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND <small>(Include only those funds which are requesting general property tax revenue)</small>	Budget Year Amount Requested of Budget Commission Inside/Outside	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation	County Auditor's estimate Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year	Outside 10 Mill Limit Budget Year
	Column 1	Column 2	Column 3	Column 4	Column 5
GOVERNMENT FUNDS	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
GENERAL FUND	\$857,083	1.1			
GENERAL FUND CHARTER	\$77,917		0.1		
BOND RETIREMENT CHARTER	934,872		1.2		
POLICE PENSION FUND	860,000	1.1			
PROPRIETARY FUNDS	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
FIDUCIARY FUNDS	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	\$2,729,872				

CITY OF GROVE CITY TAX BUDGET

FUND NAME: GENERAL FUND

EXHIBIT I

FUND TYPE/CLASSIFICATION: GOVERNMENTAL -- GENERAL

TOTAL REVENUE

<u>DESCRIPTION</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>Current Yr Estimate 2012</u>	<u>Budget Yr Estimate 2013</u>
REVENUES					
Local Taxes					
General Property Tax --- Real Estate	888,066	917,158	925,744	840,022	840,000
Tangible Personal Property Tax	132,842	131,721	12,514	213	0
Municipal Income Tax	16,000,442	17,047,009	18,556,350	18,000,250	18,360,000
Other Local Taxes	875,147	1,169,509	1,117,136	1,135,000	1,140,000
Total Local Taxes	17,896,497	19,265,397	20,611,744	19,975,485	20,340,000
Intergovernmental Revenues					
State Shared Taxes and Permits					
Local Government	1,101,684	1,102,005	1,096,035	977,922	550,198
Estate Tax	479,571	213,254	290,990	227,848	0
Cigarette Tax	770	1,411	1,426	1,000	1,000
License Tax	0	0	0	0	0
Liquor and Beer Permits	45,635	46,257	44,682	45,000	45,000
Gasoline Tax	0	0	0	0	0
Library and Local Government Support Fund	0	0	0	0	0
Property Tax Allocation - Homestead & Rollback	124,346	123,406	118,803	95,000	95,000
Other State Shared Taxes and Permits	0	0	0	0	0
Total State Shared Taxes and Permits	1,752,005	1,486,332	1,551,936	1,346,770	691,198
Federal Grants or Aid	4,318	3,101,612	170,818	701,534	0
State Grants or Aid	2,656	1,798,477	522,450	50,000	45,000
Other Grants or Aid	165,908	165,908	165,908	166,000	166,000
Total Intergovernmental Revenues	1,924,887	6,552,329	2,411,113	2,264,304	902,198
Special Assessments	14,833	51,290	1,327,214	50,000	50,000
Charges For Services	0	0	0	0	0
Fines, Licenses, and Permits	791,071	793,057	777,842	748,035	775,000
Miscellaneous - Interest	1,763,111	1,180,689	961,073	715,418	600,000
Other Financing Sources:					
Proceeds from Sale of Debt	0	0	0	0	0
Transfers	53,786	0	0	0	0
Advances	0	0	0	0	0
Other sources	0	0	0	0	0
TOTAL REVENUE	22,444,185	27,842,762	26,088,985	23,753,242	22,667,198

CITY OF GROVE CITY TAX BUDGET

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

EXHIBIT I

<u>DESCRIPTION</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>Current Yr Estimate 2012</u>	<u>Budget Yr Estimate 2013</u>
EXPENDITURES					
Security of Persons and Property					
Personal Services	7,872,485	8,162,171	8,552,662	9,081,790	9,399,653
Travel Transportation	5,532	7,201	14,763	21,972	22,411
Contractual Services	368,020	341,573	457,389	639,493	652,283
Supplies and Materials	376,402	432,839	488,333	573,080	584,542
Capital Outlay	259,892	267,958	164,451	523,402	533,870
Total Security of Persons and Property	8,882,331	9,211,742	9,677,598	10,839,737	11,192,759
Public Health Services					
Personal Services	0	0	0	0	0
Travel Transportation	0	0	0	0	0
Contractual Services	270,342	250,783	260,240	280,787	286,403
Supplies and Materials	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Total Public Health Services	270,342	250,783	260,240	280,787	286,403
Leisure Time Activities					
Personal Services	1,319,092	1,404,654	1,459,655	1,622,388	1,654,836
Travel Transportation	6,805	14,465	14,841	27,673	28,226
Contractual Services	1,358,805	1,451,737	1,430,614	1,897,491	1,935,441
Supplies and Materials	160,372	191,808	204,431	341,142	347,965
Capital Outlay	393,485	264,465	124,581	609,440	621,629
Total Leisure Time Activities	3,238,558	3,327,129	3,234,122	4,498,134	4,588,097
Community Environment					
Personal Services	835,482	853,055	867,908	929,401	947,989
Travel Transportation	12,162	11,180	9,416	24,648	25,141
Contractual Services	106,234	174,022	134,129	180,240	183,845
Supplies and Materials	20,812	21,628	29,309	36,151	36,874
Capital Outlay	0	19,217	18,671	0	0
Total Community Environment	974,690	1,079,102	1,059,433	1,170,440	1,193,849
Basic Utility Service					
Personal Services					
Travel Transportation					
Contractual Services					
Supplies and Materials					
Capital Outlay					
Total Basic Utility Services					

CITY OF GROVE CITY TAX BUDGET

FUND NAME: GENERAL FUND
 FUND TYPE/CLASSIFICATION: GOVERNMENTAL - GENERAL

EXHIBIT I

<u>DESCRIPTION</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>Current Yr Estimate 2012</u>	<u>Budget Yr Estimate 2013</u>
EXPENDITURES (Continued)					
Transportation					
Personal Services					
Travel Transportation					
Contractual Services					
Supplies and Materials					
Capital Outlay					
Total Transportation					
General Government					
Personal Services	1,654,427	1,639,130	1,673,595	1,728,090	1,762,652
Travel Transportation	14,911	19,486	9,286	40,339	41,146
Contractual Services	2,532,689	2,762,898	3,091,570	3,434,722	3,503,416
Supplies and Materials	72,937	62,608	98,645	89,122	90,904
Capital Outlay	363,349	3,528,524	1,006,676	746,787	611,723
Total General Government	<u>4,638,313</u>	<u>8,012,646</u>	<u>5,879,772</u>	<u>6,039,060</u>	<u>6,009,841</u>
Debt Service					
Redemption of Principal	0	0	0	0	0
Interest					
Other Debt Service					
Total Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Uses of Funds					
Transfers	7,887,629	7,934,022	791,297	5,009,607	1,750,000
Advances	0	0	0	0	0
Contingencies	0	0	0	0	0
Other Uses of Funds	0	150,000	260,000	0	0
Total Other Uses of Funds	<u>7,887,629</u>	<u>8,084,022</u>	<u>1,051,297</u>	<u>5,009,607</u>	<u>1,750,000</u>
TOTAL EXPENDITURES	<u>25,891,863</u>	<u>29,965,424</u>	<u>21,162,462</u>	<u>27,837,765</u>	<u>25,020,948</u>
Revenues Over (Under) Expenditures	(3,447,678)	(2,122,662)	4,926,523	(4,084,523)	(2,353,750)
Beginning Cash Fund Balance	24,564,182	21,116,504	18,993,842	23,920,365	19,835,842
Ending Cash Fund Balance	21,116,504	18,993,842	23,920,365	19,835,842	17,482,092
Estimated Encumbrances (outstanding at year end)	6,225,677	4,502,450	3,651,243	1,500,000	1,500,000
Estimated Ending Unencumbered Fund Balance	<u>14,890,827</u>	<u>14,491,392</u>	<u>20,269,122</u>	<u>18,335,842</u>	<u>15,982,092</u>

CITY OF GROVE CITY TAX BUDGET

FUND NAME: POLICE PENSION FUND

EXHIBIT II

FUND TYPE/CLASSIFICATION: GOVERNMENTAL - SPECIAL REVENUE

<u>DESCRIPTION</u>	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Actual</u>	<u>Current Yr Estimate 2012</u>	<u>Budget Yr Estimate 2013</u>
REVENUE					
Real Estate & Public Utility Taxes	962,072	993,588	1,002,122	766,966	770,000
Tangible Personal Property Tax	79,950	78,164	69,834	43,771	21,885
Real Property Tax - Rollback	127,132	127,890	128,506	90,000	90,000
Miscellaneous		60	0		
TOTAL REVENUE	<u>1,169,153</u>	<u>1,199,702</u>	<u>1,200,461</u>	<u>900,737</u>	<u>881,885</u>
EXPENDITURES					
Police Pension Expenses	1,002,627	1,021,511	1,100,617	1,167,258	1,208,112
TOTAL EXPENDITURES	<u>1,002,627</u>	<u>1,021,511</u>	<u>1,100,617</u>	<u>1,167,258</u>	<u>1,208,112</u>
Revenues Over (Under) Expenditures	166,526	178,191	99,844	(266,521)	(326,227)
Beginning Cash Fund Balance	1,007,447	1,173,973	1,352,165	1,452,009	1,185,488
Ending Cash Fund Balance	1,173,973	1,352,165	1,452,009	1,185,488	859,261
Estimated Encumbrances (outstanding at end of year)	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	<u>1,173,973</u>	<u>1,352,165</u>	<u>1,452,009</u>	<u>1,185,488</u>	<u>859,261</u>

CITY OF GROVE CITY TAX BUDGET

FUND NAME: GENERAL DEBT RETIREMENT FUND
FUND TYPE/CLASSIFICATION: GOVERNMENTAL - DEBT SERVICE

EXHIBIT II

<u>DESCRIPTION</u>	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Actual</u>	<u>2011</u> <u>Actual</u>	<u>Current Yr</u> <u>Estimate</u> <u>2012</u>	<u>Budget Yr</u> <u>Estimate</u> <u>2013</u>
REVENUE					
Real Estate & Public Utility Tax	740,055	764,298	770,863	824,872	824,872
Tangible Personal Property Assessments	85,117	83,954	68,148	63,679	63,679
Real Property Tax - Rollback	9,064	66,768	113,180	100,000	100,000
Sale of Bonds	100,110	100,693	100,923	110,000	110,000
Sale of Notes	7,585,000	0	0	0	0
Operating Transfers	0	0	0	0	0
Operating Transfers - Income Tax	0	0	0	0	0
Interest Earned					
TOTAL REVENUE	<u>8,519,346</u>	<u>1,015,714</u>	<u>1,053,114</u>	<u>1,098,551</u>	<u>1,098,551</u>
EXPENDITURES					
Registrar/Agent Fees	0	0	0	0	0
Assessments	13,242	13,242	0	0	0
G.O. Note - Principal	7,650,729	0	0		
G.O. Bond Principal	590,000	490,000	520,000	400,000	410,000
G.O. Note - Interest					
G.O. Bond - Interest	378,462	443,464	424,791	404,429	391,894
OPWC - Principal	295,855	314,500	314,499	314,500	439,239
Other Debt Service	173,503	45,244	12,207	0	0
TOTAL EXPENDITURES	<u>9,101,791</u>	<u>1,306,449</u>	<u>1,271,498</u>	<u>1,118,929</u>	<u>1,241,133</u>
Revenues Over (Under) Expenditures	(582,444)	(290,736)	(218,384)	(20,378)	(142,582)
Beginning Cash Fund Balance	1,765,663	1,183,219	892,483	674,099	653,721
Ending Cash Fund Balance	1,183,219	892,483	674,099	653,721	511,139
Estimated Encumbrances (outstanding at end of year)	0	0	0	0	0
Estimated Ending Unencumbered Fund Balance	<u>1,183,219</u>	<u>892,483</u>	<u>674,099</u>	<u>653,721</u>	<u>511,139</u>

CITY OF GROVE CITY TAX BUDGET

EXHIBIT III

FUND All Funds Not Listed on Exhibits I or II	Estimated Unencumbered Fund Balance 01/01	2013 Estimated Receipt	Available For Expenditure	2013 Expenditures & Encumbrances			Estimated Unencumbered Fund Balance 12/31
				Personal Services	Other	Total	
GOVERNMENTAL:							
SPECIAL REVENUE:							
Street	997,938	1,380,000	2,377,938	820,000	839,016	1,659,016	718,922
State Highway	355,734	115,000	470,734	0	163,200	163,200	307,534
General Recreation	42,143	881,000	923,143	500,000	300,000	800,000	123,143
Local \$5 License Fee	57,936	171,000	228,936	0	200,000	200,000	28,936
County License	63,374	86,000	149,374	0	120,000	120,000	29,374
Senior Nutrition	12,027	15,000	27,027	0	10,200	10,200	16,827
Drug Law Enforcement	389,801	40,000	429,801	0	71,400	71,400	358,401
DARE	37,802	0	37,802	0	20,000	20,000	17,802
Community Development	80,481	260,000	340,481	120,000	140,000	260,000	80,481
Community Environment	159,408	31,400	190,808	0	133,100	133,100	57,708
Law Enforcement Assistance	2,336	0	2,336	0	0	0	2,336
Enforcement and Education	28,030	2,500	30,530	0	5,000	5,000	25,530
Gardens at Gantz	890	0	890	0	0	0	890
Mayor's Court Computer	127,265	35,000	162,265	0	50,000	50,000	112,265
Big Splash	55,320	363,300	418,620	210,000	153,834	363,834	54,786
Senior Stage	5,444	0	5,444	0	0	0	5,444
Parks Donation	24,355	1,000	25,355	0	0	0	25,355
Rockford TIF Fund	915	112,000	112,915	0	112,000	112,000	915
TOTAL SPECIAL REVENUE FUNDS	2,441,199	3,493,200	5,934,399	1,650,000	2,317,750	3,967,750	1,966,649
DEBT SERVICE FUNDS							
Buckeye Center TIF	655,565	3,000,000	3,655,565	0	3,000,000	3,000,000	655,565
Pinnacle TIF	2,021,735	1,515,000	3,536,735	0	600,000	600,000	2,936,735
SR 665 / I 71 TIF	550,000	170,000	720,000	0	30,000	30,000	690,000
TOTAL DEBT SERVICE FUNDS	3,227,300	4,685,000	7,912,300	0	3,630,000	3,630,000	4,282,300
CAPITAL PROJECT FUNDS							
Capital Improvements	6,806,631	2,000,000	8,806,631	0	4,000,000	4,000,000	4,806,631
Recreation Development	68,495	75,000	143,495	0	100,000	100,000	43,495
TOTAL CAPITAL PROJECTS	6,875,126	2,075,000	8,950,126	0	4,100,000	4,100,000	4,850,126

CITY OF GROVE CITY TAX BUDGET

EXHIBIT III

FUND All Funds Not Reported on Exhibits I or II	Estimated Unencumbered Fund Balance <u>01/01</u>	Estimated Receipts <u>2013</u>	Total Available For <u>Expenditures</u>	2013 Encumbrances and Expenditures			Estimated Unencumbered Fund Balance <u>12/31</u>
				Personal Services	Other	Total	
PROPRIETARY:							
ENTERPRISE FUNDS							
Water	2,685,696	520,000	3,205,696	0	900,000	900,000	2,305,696
Sewer	1,431,929	790,000	2,221,929	415,000	729,837	1,144,837	1,077,092
TOTAL ENTERPRISE FUNDS	4,117,625	1,310,000	5,427,625	415,000	1,629,837	2,044,837	3,382,788
FIDUCIARY:							
TRUST AND AGENCY FUNDS							
Depository Trust	574,717	400,000	974,717	0	600,000	600,000	374,717
Convention Bureau	47,880	240,000	287,880	0	240,000	240,000	47,880
Central Ohio Health Care Consortium	0	0	0	0	0	0	0
Section 125 Cafeteria Plan	3,924	12,000	15,924	0	15,000	15,000	924
TOTAL TRUST AND AGENCY FUNDS	626,521	652,000	1,278,521	0	855,000	855,000	423,521
TOTAL FOR MEMORANDUM ONLY	17,287,771	12,215,200	29,502,971	2,065,000	12,532,587	14,597,587	14,905,384

STATEMENT OF PERMANENT IMPROVEMENTS

(Excludes Expenses to be Paid from Bond Issues)

DESCRIPTION	Estimated Cost of Permanent Improvement Equipment	Amount Budgeted 2013	Source Fund
Annual Street Maintenance	1,350,000	1,350,000	General Fund
Various Street Projects	400,000	400,000	General Fund
Various Parks & Recreation	0	0	General Fund
Various Signalization Projects	0	0	General Fund
Various Building Improvements	0	0	General Fund
	<u>1,750,000</u>	<u>1,750,000</u>	
Sanitary Sewer Rehabilitation Projects	350,000	350,000	Sanitary Sewer
	<u>350,000</u>	<u>350,000</u>	
Annual Waterline Replacement	455,000	455,000	Water
	<u>455,000</u>	<u>455,000</u>	
TOTAL	2,555,000	2,555,000	

**STATEMENT OF AMOUNTS REQUIRED FOR
PAYMENT OF FINAL JUDGEMENTS**

(Section 5705.29, Revised Code)

DESCRIPTION OF JUDGEMENT	AMOUNT OF JUDGEMENT	SOURCE FUND
NO JUDGEMENTS	NONE	
TOTAL	N/A	

CITY OF GROVE CITY TAX BUDGET

EXHIBIT VI

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit	Date of Issue	Date Due	Ordinance/Resolution	Serial or Term	Rate of Interest	Amounts of Bonds & Notes Outstanding as of 1/1/2013	Amount Required for Principal and Interest 2013	Source Fund to Pay Debt Payments
INSIDE 10 MILL LIMIT									
2001 Variuos Purpose Improvements		2001	2026	69-01	S/T	4.87	1,265,000	128,858	Debt Retirement
2004 G.O. Refunding Bonds		2004	2013	95-04	T	3.21	170,000	175,950	Debt Retirement
Pinnacle Construction and Improvements		2006	2031		S/T	4.0 - 5.25	7,450,000	577,880	Pinnacle TIF
SR665 Construction Bonds		2009	2036		S/T	2.5 - 5.125	7,070,000	497,086	Debt Retirement
TOTAL							15,955,000	1,379,774	
OUTSIDE 10 MILL LIMIT:									
Buckeye Center TIF Revenue Bonds	ORC, Charter	2006	2031		S/T	5.13-5.38	14,490,000	1,233,863	Buckeye TIF
TOTAL							14,490,000	1,233,863	
OPWC LOANS:									
1994 Columbus Street Reconstruction		1994	2014			3.5	18,535	9,677	Water
1995 Kingston Avenue Reconstruction		1995	2016			3	45,080	13,664	Water
1995 Grant Run Interceptor		1995	2016			3.5	124,574	38,127	Sewer
1997 Hoover Rd Realignment		1997	2017			0	92,512	18,502	Debt Retirement
1998 Haughn Rd Widening		1998	2018			0	126,013	22,911	Debt Retirement
1999 Marsh Run Gravity		1999	2021			3	368,438	47,017	Sewer
1999 Broadway		1999	2020			0	153,708	20,494	Debt Retirement
1999 Hoover Road / Buckeye Ranch		1999	2019			0	181,432	25,919	Debt Retirement
2000 Hoover Road / Old Stringtown		2000	2021			0	316,871	37,279	Debt Retirement
2001 Broadway		2001	2018			0	202,051	36,737	Debt Retirement
2004 Hoover Road / Milligan Road		2004	2025			0	447,365	35,789	Debt Retirement
2005 Demorest Road / Big Run Road		2005	2026			0	366,536	27,151	Debt Retirement
2005 Stringtown Road		2005	2027			0	583,133	40,216	Debt Retirement
2008 Old Stringtown Road		2008	2029			0	559,361	33,901	Debt Retirement
2009 Grove City Road		2009	2034			0	343,200	15,600	Debt Retirement
TOTAL							3,928,809	422,984	
OWDA LOANS:									
1994 Columbus Street Reconstruction		2010	2030			3.89	2,420,608	188,261	Water
2009 Grove City Road		2011	2031			3.37	647,350	46,412	Water
TOTAL							3,067,958	234,673	